

Date: 30/04/2026

To,
BSE Limited
Department of Corporate Services
25th Floor, P J Towers,
Dalal Street
Mumbai – 400001

Scrip Code: 531137

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on April 30, 2026, inter alia, has transacted the following:

1. Conversion of Convertible Warrant into Equity Shares

We wish to inform you that, pursuant to the approval of the Board of Directors of the Company and in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and Sections 62 and 42 of the Companies Act, 2013 read with the rules made thereunder, the Board of Directors at its meeting held today, i.e., April 30, 2026, at the registered office of the Company, has approved the conversion of 8,28,00,000 (Eight Crores Twenty Eight Lacs) Convertible Warrants into 8,28,00,000 (Eight Crores Twenty Eight Lacs) Equity Shares of the Company.

Each warrant has been converted into one equity share of face value ₹1/- each at a conversion price of ₹2.50/- per equity share, upon receipt of the full subscription amount, as prescribed under Regulation 169 of the SEBI ICDR Regulations. The equity shares have been allotted to the Non-Promoters of the Company.

In this regard, the details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 03:30 P.M. and concluded at 04:00 P.M.

Please take the same on your record.

Thanking you.

Yours faithfully,
For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN: 09210342

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd. office: Unit No. 1212, Kosha Kommercial Komplex, Podar Road, Malad (East), Mumbai, Maharashtra, 400097.

Tel: 07208992060

Email: gemstoneltd@gmail.com

website: www.gemstoneltd.com

Details pursuant to Regulation 30 read with Schedule III Part A of SEBI LODR Regulations and SEBI Master Circular dated January 30, 2026:

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares of face value ₹ 1/- each upon exercise of option of conversion of warrants.
Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	Preferential Allotment by conversion of Convertible Warrants into Equity
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	NA
Name of the Investors	<ol style="list-style-type: none"> 1. Maniben Chandrakant Shah 2. Manisha Mukesh Gala 3. Sheetal Mitesh Shah 4. Jigar Bharatkumar Shah 5. Usha Girish Shah 6. Bhavna Sanjay Shah 7. Yash Brahmhatt 8. SP and Nisha Private Limited 9. Kamal Bhupatrai Parekh HUF
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)	Allotment of 8,28,00,000 Equity shares of face value ₹ 1/- each fully paid up at a premium of ₹ 1.50/-, aggregating to ₹ 20,70,00,000/-, at the ratio of 1:1 - One Equity share for every warrant exercised.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 8,28,00,000 convertible warrants into 8,28,00,000 fully paid-up equity shares of Re. 1/- each

Sr. No	Name of Allottee	Nos. of Warrants Allotted	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Amount (₹) Received being 75% of the issue price per warrant	No. of equity shares of face value of ₹ 1/- each allotted, upon conversion	No. of warrants pending for conversion
1.	Maniben Chandrakant Shah	40,00,000	40,00,000	40,00,000	75,00,000	40,00,000	0
2.	Manisha Mukesh Gala	1,20,00,000	1,20,00,000	1,20,00,000	2,25,00,000	1,20,00,000	0
3.	Sheetal Mitesh Shah	40,00,000	40,00,000	40,00,000	75,00,000	40,00,000	0
4.	Jigar Bharatkumar Shah	38,00,000	38,00,000	38,00,000	71,25,000	38,00,000	0
5.	Usha Girish Shah	1,00,00,000	1,00,00,000	1,00,00,000	1,87,50,000	1,00,00,000	0
6.	Bhavna Sanjay Shah	1,00,00,000	1,00,00,000	1,00,00,000	1,87,50,000	1,00,00,000	0

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7.	Yash Brahmbhatt	1,20,00,000	1,20,00,000	1,20,00,000	2,25,00,000	1,20,00,000	0
8.	SP and Nisha Private Limited	1,90,00,000	1,90,00,000	1,90,00,000	3,56,25,000	1,90,00,000	0
9.	Kamal Bhupatrai Parekh HUF	80,00,000	80,00,000	80,00,000	1,50,00,000	80,00,000	0

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