

GEMSTONE

GEMSTONE INVESTMENTS LTD

31st January 2025

To,
Listing Department,
BSE Limited
P.J. Towers, Fort, Mumbai 400001.

Scrip Code : 531137
Scrip Id : GEMSI

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Submission of Outcome of Board Meeting held on Friday, 31st January 2025.

Dear Sir(s)/ Madam(s),

In accordance with provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 meeting of Board of Directors was held today i.e. Friday, 31st January 2025 at the registered office of the company. Board have inter alia, considered and approved the following business matter:

1. Resignation of Mrs. Kirti Vekaria (DIN: 10263433) as Chairman & Executive Director of the Company.

The resignation letter received from Mrs. Kirti Vekaria (DIN: 10263433) with the reason as indicated is enclosed. She has confirmed that there are no other material reasons for her resignation other than those mentioned in her resignation letter.

2. Appointment of Mr. Kishor Bodha (DIN: 10830288) as Chairman cum Additional Executive Director of the Company as per recommendation of Nomination and Remuneration Committee effective from 31st January, 2025 subject to the approval of shareholders.

Requisite details as required under Regulation 30 are enclosed in the **Annexure-1**.

Meeting of board of directors commenced on 03.00 P.M. and concluded on 3.30 PM.

Kindly take the above cited information on your records.

Thanking You,
For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN: 09210342

GEMSTONE INVESTMENTS LIMITED
CIN: L65990MH1994PLC081749

Regd. office: Office No A/301, Shubham Centre A Building CHS, Cardinal Gracious Road, Andheri (East), Mumbai, Maharashtra, 400093.
Tel: +91 72089 92060 | **Email:** gemstoneltd@gmail.com | **website:** www.gemstoneltd.com

Annexure-1**Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:**

1. Resignation of Mrs. Kirti Vekaria (DIN: 10263433) as Chairman & Executive Director of the Company:

Sr. No.	Particulars	Details
1.	Name	Kirti Vekaria
2.	DIN	10263433
3.	Reason for Cessation	Due to her pre-occupation and other personal commitments.
4.	Date of Cessation	31 st January 2025
5.	Confirmation that there are no material reasons other than those provided	Confirmed
6.	Names of listed entities in which the resigning director holds directorship	Nil

2. Appointment of Mr. Kishor Bodha (DIN: 10830288) as Chairman cum Additional Executive Director of the Company:

Sr. No.	Particulars	Details
1.	Name of the Director	Kishor Bodha
2.	DIN	10830288
3.	Reason for Change	To maintain the optimum combination of Directors on the Board of the Company.
4.	Date of Appointment	31 st January 2025
5.	Terms of Appointment	His appointment is liable to retire by rotation.
6.	Brief Profile	Kishor Bodha is a qualified B.COM graduate and has around 40 years of experience in the field of finance and marketing.
7.	Inter se Relationship with the Board	None
8.	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

Date: 31st January, 2025

To,

The Board of Directors
GEMSTONE INVESTMENTS LIMITED
Office No A/301, Shubham Centre A Building CHS,
Cardinal Gracious Road, Andheri (East),
Mumbai, Maharashtra, 400093.

Sub: Resignation from the position of Chairman and Executive Director of the Company

Dear Sir/Madam,

Due to my pre-occupation and other personal commitments, I hereby tender my resignation from the position of Chairman and Executive Director of the Company with effect from close of business hours on 31st January, 2025

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board for the support extended to me during my tenure as a Chairman and Executive Director of the Company.

Thanking you,

Yours sincerely,

Kvekaria

Kirti Vekaria
DIN: 10263433



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Accepted w.e.f 31/01/2025