

Date: 24th April, 2026

To,
Listing Compliances
BSE Ltd,
P. J. Towers,
Fort, Mumbai – 400 001

Scrip Code : 531137
Scrip Id : GEMSI

Dear Sir/Madam,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Intimation regarding Resignation of Statutory Auditor of the Company.

This is to inform to the exchange that M/s. Rishi Sekhri & Associates, Chartered Accountants (FRN:128216W), communicated their resignation from the position of Statutory Auditor of the Company w.e.f. 23rd April 2026.

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January 2026 forming part of this announcement.

Pursuant to resignation of M/s. Rishi Sekhri & Associates, the Company shall take requisite steps to appoint a new Statutory Auditor to fill the casual vacancy and will intimate the Stock Exchange in due course.

You are requested to take the above cited information on your records.

Thanking You,
For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN:09210342

Encl: As above

Annexure

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular HO/49/14/14(7)2025- CFD-POD2/1/3762/2026 dated 30 January, 2026:

1. Resignation of M/s. Rishi Sekhri & Associates, Chartered Accountants, as Statutory Auditor of the Company:

Sr. No.	Particulars	Details
1.	Name of the Company	Gemstone Investments Limited
2.	Name of the Auditor Firm	M/s. Rishi Sekhri & Associates
3.	Reason for Change	Due to medical conditions and inability to perform duties of Statutory Auditor effectively.
4.	Effective date of Resignation	23 rd April, 2026
5.	Brief Profile	Not Applicable
6.	Disclosure of relationships with directors (in case of appointment of a director)	Not Applicable



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

To,
The Board of Directors,
GEMSTONE INVESTMENTS LIMITED
Unit No. 1212, 12th Floor of Kosha Kommercial Komplex,
Podar Road, Malad East, Mumbai,
Maharashtra, India, 400097.

Subject: Resignation as Statutory Auditor

I, Rishi Sekhri, proprietor of M/s. Rishi Sekhri & Associates, was appointed as the Statutory Auditor of Empower India Limited ("the Company") to conduct the audit of the Company for the period of Five years from FY 2021-22 till FY 2025-26.

It is with deep regret that I hereby tender my resignation from the office of Statutory Auditor of the Company with immediate effect. This decision has been necessitated due to serious medical conditions which require my full attention and significantly restrict my ability to discharge my professional duties and responsibilities. Acting upon medical advice, I am unable to continue performing my functions to the standards expected for the role.

It has been a valuable experience working with the management and the team, and I deeply appreciate the cooperation and support received throughout.

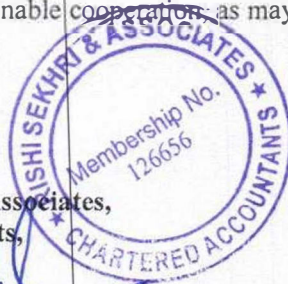
I request the Board of Directors to kindly take note of and accept my resignation with immediate effect. I further request the Company to complete all necessary formalities in this regard.

I shall extend my reasonable cooperation, as may be required, to facilitate a smooth transition, subject to my health condition.

Yours faithfully,

M/s. Rishi Sekhri & Associates,
Chartered Accountants,

CA Rishi Sekhri
(Proprietor)
Membership No. 126656
Date: 23-04-2026
Place: Mumbai





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

Annexure A

Disclosure from the Statutory Auditor upon Resignation:

Sr. No.	Particulars	Details
1.	Name of the listed entity	Gemstone Investments Limited
2.	Details of the statutory auditor	
	Name	Rishi Sekhri
	Name of the Firm	M/s. Rishi Sekhri & Associates
	Address	Ground Floor, Bandra Arcade Building, Opp. Railway Station, Bandra West, Mumbai 400050
	Phone number	9820501848
	Email	rishisekhri@gmail.com
3.	Details of association with the listed entity	
	Date on which the statutory auditor was appointed	30 th September 2021
	Date on which the term of the statutory auditor was scheduled to expire:	31 st March 2026
	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited Review Report for Quarter and Half Year ended 30 th September 2025 submitted on 11 th November 2025
4.	Detailed reasons for resignation:	Due to significant medical conditions and inability to perform duties of Statutory Auditor effectively.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	NA
	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	-





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

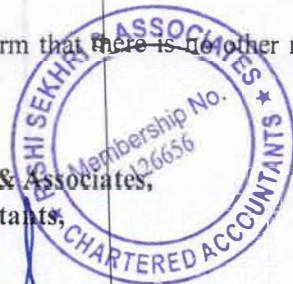
GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

	Whether the lack of information would have significant impact on the financial statements/results.	-
	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	-
	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	-
7.	Any other facts relevant to the resignation:	None

Declaration

1. I hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I hereby confirm that there is no other material reason other than those provided above for my resignation.

M/s. Rishi Sekhri & Associates,
Chartered Accountants,



CA Rishi Sekhri
(Proprietor)
Membership No. 126656
Date: 23-04-2026
Place: Mumbai