

**Date: 24<sup>th</sup> April, 2025**

**To,**  
**Listing Compliances**  
**BSE Ltd,**  
P. J. Towers,  
Fort, Mumbai – 400 001.

**Scrip Code : 531137**  
**Scrip Id : GEMSI**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on Thursday, 24<sup>th</sup> April 2025.**

In accordance with provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 meeting of Board of Directors was held today i.e. Thursday, **24<sup>th</sup> April, 2025** at the registered office of the company. Board have inter alia, considered and approved the following business matter:

1. Appointment of Mrs. Dhara Shiroya (DIN: 11068242) as an Additional Non-Executive Independent Director of the Company as per recommendation of Nomination and Remuneration Committee effective from **24<sup>th</sup> April, 2025** subject to approval of members.
2. Resignation of Mr. Deepak Apraj (PAN: AQEPA4150D) from the position of Chief Financial Officer (CFO) of the company effective from **24<sup>th</sup> April, 2025**.

The resignation letter received from Mr. Deepak Apraj with the reason as indicated is enclosed. He has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

3. Appointment of Mr. Tushant shah (PAN: BPPPS7304C) as the Chief Financial Officer (CFO) of the company effective from **24<sup>th</sup> April, 2025**.

Requisite details as required under Regulation 30 are enclosed in the **Annexure-1**.

Meeting of Board of Directors commenced on 04.00 P.M. and concluded on 04.30 P.M.

Kindly take the above cited information on your records.

Thanking You,

**For Gemstone Investments Limited**

SUDHAKAR BHAGAWAT LAL GANDHI  
Digitally signed by  
SUDHAKAR  
BHAGAWAT LAL  
GANDHI  
Date: 2025.04.24  
16:35:24 +05'30'

**Sudhakar Gandhi**  
**Managing Director**  
**DIN: 09210342**

**Encl: As above**

**Annexure-1**

**Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

1. Appointment of Mrs. Dhara Shiroya (DIN: 11068242) as an Additional Non-Executive Independent Director of the Company:

Sr. No.	Particulars	Details
1.	Name	DHARA SHIROYA
2.	Designation	Additional Non-Executive Independent Director
3.	DIN	11068242
4.	Reason for Change	To maintain the optimum combination of Directors on the Board of the Company.
5.	Date of Appointment / Cessation	24 <sup>th</sup> April, 2025
6.	Terms of Appointment	The term of appointment shall be for a period of 05 (Five) years, subject to approval of the Members. Her appointment is not liable to retire by rotation.
7.	Brief Profile (in case of appointment)	She has a vast experience as a business and financial consultant.
8.	Inter se Relationship with the Board	None
9.	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

2. Resignation of Mr. Deepak Apraj (PAN: AQEPA4150D) from the position of Chief Financial Officer (CFO) of the company:

Sr. No.	Particulars	Details
1.	Name of the Director	DEEPAK APRAJ
2.	Designation	Chief Financial Officer
3.	PAN	AQEPA4150D
4.	Reason for Change	Personal reason and other professional commitments.
5.	Date of Appointment / Cessation	24 <sup>th</sup> April, 2025

3. Appointment of Mr. Tushant shah (PAN: BPPPS7304C) as the Chief Financial Officer (CFO) of the company:

Sr. No.	Particulars	Details
1.	Name	TUSHANT SHAH
2.	Designation	Chief Financial Officer
3.	PAN	BPPPS7304C
4.	Reason for Change	Appointment
5.	Date of Appointment / Cessation	24 <sup>th</sup> April, 2025
6.	Terms of Appointment	Not Applicable
7.	Brief Profile (in case of appointment)	Mr. Tushant Shah is a qualified Chartered Financial Analyst (CFA) he has a vast experience as Mutual Fund Distributor.
8.	Inter se Relationship with the Board	None

**GEMSTONE INVESTMENTS LIMITED**

**CIN: L65990MH1994PLC081749**

**Regd. office:** Unit No. 1212, Kosha Kommercial Komplex, Podar Road, Malad (East), Mumbai, Maharashtra, 400097.

**Tel:** 07208992060

**Email:** gemstoneltd@gmail.com

**website:** www.gemstoneltd.com

**DEEPAK VILAS APRAJ**

**Address: Room no 03, Durga Niwas, Nagindas Pada, Nalasopara East 401209**

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**24<sup>th</sup> April 2025**

To,  
The Board of Directors  
GEMSTONE INVESTMENTS LIMITED  
Unit No. 1212, 12th Floor of KOSHA KOMMERCIAL KOMPLEX,  
situated at Podar Road, Malad (East),  
Mumbai, Maharashtra, 400097.

**Subject: Resignation from the post of CFO**

Dear Sir/ Madam,

I, Deepak Vilas Apraj, hereby tender my resignation from the post of CFO of the Company with immediate effect. The resignation is purely on account of personal reason and other professional commitments and there are no other material reasons other than the one mentioned herewith.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the Directors on the Board and senior executives of the Company during the period of my association with the Company.

I wish all the best to the Company.

Further I request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,

With Regards,

Deepak Vilas Apraj



*Apraj*

Accepted w.r.t. 24/04/2025