

Date: 17th May, 2025

To,
Listing Compliances
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code : 531137
Scrip Id : GEMSI

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Saturday, 17th May, 2025

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

This is to inform you that the Board of Directors at their meeting held on today i.e. **Saturday, 17th May, 2025** at the registered office of the Company have considered and approved the following business matters:

- i. Appointment of **M/s. Megha Khandelwal & Associates, Practicing Company Secretaries (PR No.: 4023/2023)**, as Secretarial Auditor of the Company for FY 2024-25.
- ii. Appointment of **M/s. KSGC & Associates, Chartered Accountants (FRN: 021829C)** as Internal Auditor of the Company for FY 2025-26.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as **Annexure – “A”**

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.30 p.m.

This is for your information and records.

Thanking you.

For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN: 092103423

1. APPOINTMENT OF SECRETARIAL AUDITOR OF THE COMPANY FOR FY 2024-25:

| Sr. No. | Particulars | Details |
|----------------|---|---|
| 1. | Name of the Company | Gemstone Investments Limited |
| 2. | Name of the Secretarial Auditor | M/s. Megha Khandelwal & Associates |
| 3. | Reason for Change viz., appointment, resignation, removal, death or otherwise | Appointment as a Secretarial Auditor of the Company for FY 2024-25. |
| 4. | Effective Date of appointment | 17 th May, 2025 |
| 5. | Term of Appointment | 1 (One) Year |
| 6. | Brief Profile | M/s. Megha Khandelwal & Associates is reputed firm of Company Secretaries registered with the Institute of Company Secretaries of India bearing Peer Review No.: 4023/2023. They have expertise in the Companies Act, 2013, SEBI Regulations and other allied Corporate Laws and compliances. |

2. APPOINTMENT OF INTERNAL AUDITOR OF THE COMPANY FOR FY 2025-26:

| Sr. No. | Particulars | Details |
|----------------|---|---|
| 1. | Name of the Company | Gemstone Investments Limited |
| 2. | Name of the Internal Auditor | M/s. KSGC & Associates |
| 3. | Reason for Change viz., appointment, resignation, removal, death or otherwise | Appointment as Internal Auditor of the Company for FY 2025-26. |
| 4. | Effective Date of appointment | 17 th May, 2025 |
| 5. | Term of Appointment | 1 (One) Year |
| 6. | Brief Profile | M/s. KSGC & Associates is reputed firm of Chartered Accountants registered with the Institute of Chartered Accountants of India having FRN: 021829C. They possess in-depth knowledge of financial reporting, operational and internal auditing, and corporate governance. |