

28th May 2025

To,
Listing Compliances
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code : 531137
Scrip Id : GEMSI

Dear Sir/ Madam,

Ref: Intimation of Board Meeting dated 20th May 2025.

Sub: Corporate Announcement - Approval of Audited Financial Results for the quarter and year ended 31st March 2025

This is to inform to the exchange that the Meeting of the Board of Directors were held on 28th May 2025 at the registered office of the Company. The Board have considered and approved business matters as mentioned below:

1. Audited Financial Results for the quarter and year ended on 31st March 2025.
2. Independent Auditors Report received from M/s. Rishi Sekhri & Associates, Statutory Auditors of the Company.
3. Statement of Un-modified Opinion as on 31st March 2025.

We are enclosing herewith approved financial statements for the quarter and year ended 31st March 2025 for your perusal.


The meeting commenced at 4.30 p.m. and concluded at 5.30 p.m.

We request you to kindly take the above-mentioned information on your record.

Thanking you,

For Gemstone Investments Limited

SUDHAKAR
BHAGAWATLAL
GANDHI

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Sudhakar Gandhi
Managing Director
DIN: 092103423

Encl: as above

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd. office: Unit No. 1212, Kosha Kommercial Komplex, Podar Road, Malad (East), Mumbai, Maharashtra, 400097

Tel: 07208992060

Email: gemstoneltd@gmail.com

website: www.gemstoneltd.com

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2025

(Amount in Lakhs except EPS)

STANDALONE

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year	Previous year ended
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue From Operations	35.309	2.393	57.817	124.554	210.523
	(b) Other Income	0.000	0.000	0.000	0.000	0.000
	Total Income	35.309	2.393	57.817	124.554	210.523
2	Expenses					
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000
	(d) Employee Benefits Expenses	2.881	2.781	1.000	17.700	4.546
	(e) Finance Cost	0.006	0.011	0.004	0.029	1.210
	(f) Depreciation and amortisation expense	0.051	0.049	0.075	0.199	0.300
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	19.093	10.700	2.687	60.729	24.799
	(h) Bad debt/ Balance Written off	0.000	0.000	126.802	0.000	131.149
	Total Expenses	22.031	13.540	130.567	78.657	162.004
3	Profit / (Loss) before exceptional items and tax (1-2)	13.278	(11.147)	(72.751)	45.898	48.518
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	13.278	(11.147)	(72.751)	45.898	48.518
6	Tax Expenses					
	(a) Current Tax	2.785	0.000	(9.183)	12.947	11.174
	(b) Deferred Tax	0.037	0.040	0.062	0.166	0.211
	(c) Short/ Excess provision of IT	0.000	0.000	0.000	1.173	1.966
7	Total Tax Expenses	2.822	0.040	(9.120)	14.285	13.350
8	Profit/ (Loss) for a period from continuing operations (5-7)	10.455	(11.188)	(63.630)	31.612	35.168
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000

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12	Other Comprehensive Income/ (Loss)					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	B) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	10.455	(11.188)	(63.630)	31.612	35.168
	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	747.500	747.500	747.500	747.500	747.500
14	Earnings Per Share (For continuing operations)					
	(a) Basic	0.014	(0.015)	(0.085)	0.042	0.047
	(b) Diluted	0.014	(0.015)	(0.085)	0.042	0.047

Notes:

- The Audited financial statements for the quarter and year ended on 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May 2025.
- The Statutory Auditors of the Company have carried out audit of the financial results for the quarter and year ended on 31st March, 2025 in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind AS 108 "operating segments" are not applicable.
- The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures in respect of full financial year and unaudited published year-to-date figures up to third quarter ended 31st December 2024 and 31st December 2023 respectively, which were subject to limited review.
- Previous period figures have been re-grouped and re-classified wherever necessary.

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Tel: 07208992060 E-mail: gemstoneltd@gmail.com Website: www.gemstoneltd.com			
STATEMENT OF ASSETS AND LIABILITIES AS ON 31 ST MARCH 2025			
			(Rs. In Lakhs)
Sr. No.	Particulars	As at 31/03/2025 (Audited)	As at 31/03/2024 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	1.090	0.789
	Capital work-in-progress	0.000	0.000
	Investments Property	0.000	0.000
	Goodwill	0.000	0.000
	Other Intangible Assets	0.295	0.295
	Intangible Assets under development	0.000	0.000
	Biological Assets Other than bearer Plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-Current Financial Assets		
	Non-Current Investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current Financial Assets	0.000	0.000
	Total non-current Financial Assets	0.000	0.000
	Deferred Tax Assets (Net)	0.975	1.141
	Other Non-current Assets	0.000	0.000
	Total Non-current Assets	2.360	2.225
2	Current Assets		
	Inventories	0.000	0.000
	Current Financial Assets		
	Current Investments	0.000	21.000
	Trade Receivables, current	0.032	0.032
	Cash and Cash equivalents	1.001	0.001
	Bank Balance other than cash and cash equivalents	121.568	166.366
	Loans, current	2115.115	1997.624
	Other Current Financial Assets	251.0000	251.0000
	Total Current Financial Assets	2488.715	2436.023
	Current Tax Assets (net)	13.041	18.074
	Other Current Assets	0.481	0.516
	Total Current Assets	2502.236	2454.613
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax assets	0.000	0.000
	TOTAL ASSETS	2504.598	2456.837
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity attributable to owners of parent		
	Equity Share Capital	747.500	747.500
	Other Equity	1724.598	1692.987
	Total Equity attributable to owners of parent	2472.098	2440.487
	Non-controlling interest	0.000	0.000
	Total Equity	2472.098	2440.487

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2	Liabilities		
	Non-current Liabilities	0.000	0.000
	Non-current Financial Liabilities		
	Borrowings, non-current	0.000	0.000
	Trade Payables, non-current	0.000	0.000
	Other non-current Financial Liabilities	0.000	0.000
	Total Non-current Financial Liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred Tax Liabilities (Net)	0.000	0.000
	Deferred Government grants, non-current	0.000	0.000
	Other Non-current Liabilities	0.000	0.000
	Total Non-current Liabilities	0.000	0.000
3	CURRENT LIABILITIES		
	Current Financial Liabilities	0.000	0.000
	Borrowings, current	0.000	0.000
	Trade Payable, current	12.038	0.000
	Other Current Financial Liabilities	19.300	0.000
	Total Current Financial Liabilities	31.338	0.000
	Other Current Liabilities	1.161	11.300
	Provisions, current	0.000	4.968
	Current Tax Liabilities (Net)	0.000	0.083
	Deferred Government grants, current	0.000	0.000
	Total Current Liabilities	32.499	16.351
	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
	Regulatory deferral account credit balances and related deferred tax liabilities	0.000	0.000
	Total liabilities	32.499	16.351
	TOTAL EQUITY AND LIABILITIES	2504.598	2456.837

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CASHFLOW STATEMENT AS ON 31ST MARCH 2025

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE	
		As at 31/03/2025	As at 31/03/2024
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	45.898	48.518
	Adjustments for:		
	Finance costs	0.029	1.210
	Depreciation and amortisation	0.199	0.300
	Impairment expense	0.251	0.000
	Gain on sale of vehicle	0.000	0.000
	Bad Debts written off	0.000	131.149
	Operating Profit Before Working Capital Changes	46.376	181.177
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets and liabilities:		
	Loans	(122.792)	(14.281)
	Other assets and receivables	21.034	1.545
	Trade Receivables	0.000	0.000
	Other liabilities	16.073	4.727
	Cash generated from operations	(39.485)	173.168
	Less: Tax paid (net)	(3.960)	(7.151)
	Net cash flow from operating activities (A)	(43.445)	166.017
II	CASH FLOWS FROM INVESTING ACTIVITIES		
	Sale of fixed assets	-	-
	Purchase of Fixed asset / Investment	(0.500)	(21.000)
	Net cash used in investing activities (B)	(0.500)	(21.000)
III	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds/(repayments) borrowings	0.000	0
	Finance costs paid	(0.029)	(1.210)
	Net cash flow used in Financing Activities (C)	(0.029)	(1.210)
	Net increase in cash and cash equivalents (A+B+C)	(43.978)	143.807
	Cash and Cash Equivalents at the beginning of the period	166.367	22.859
	Cash and Cash Equivalents at the end of the period	122.569	166.367
	Net Movement in Cash and cash equivalents	(43.974)	(140.508)

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

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28th May 2025

To,
Listing Compliances
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code : 531137
Scrip Id : GEMSI

Dear Sir/ Madam,

Sub: Declaration on un-modified opinion of Audited Financial Results for the quarter and year ended 31st March 2025.

In compliance with regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Rishi Sekhri & Associates, Statutory Auditors of the Company have issued an Audit Report with un-modified opinion on the standalone audited financial results of the Company for the year ended on 31st March 2025.

We request you to kindly take the above-mentioned information on your record.

Thanking you,
For Gemstone Investments Limited

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BHAGAWATLAL GANDHI
Date: 2025.05.28 17:51:52 +05'30'

Sudhakar Gandhi
Managing Director
DIN: 092103423



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors,
Gemstone Investments Limited
Unit No. 1212, 12th Floor of Kosha Kommercial Komplex,
Podar Road, Malad (East), Mumbai, Maharashtra, 400097

Report on the audit of Standalone Financial Statements

Opinion

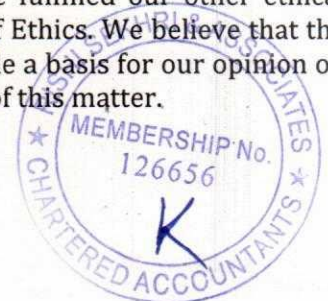
We have audited the accompanying Standalone quarterly financial results of Gemstone Investments Limited ("the Company") for the quarter ended March 31, 2025 and the year to date results for the period from April 01, 2024 to March 31, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of Standalone net profit/loss and other comprehensive income/loss and other financial information for the quarter and year to date results for the period ended on March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are the relevant Rules to our audit of the financial statements under the provisions of the Companies Act, 2013 and thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results. Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

These Standalone Financial results have been prepared on the basis of the Standalone Annual financial statements.

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial Results that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards ("Ind AS") specified under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the due financial to fraud or statements.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act,



we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of directors in terms of the requirements specified under Regulation 33 of the Listing regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Rishi Sekhri and Associates
Chartered Accountants

Rishi Sekhri
Proprietor

Membership No.: 126656

Firm Reg. No: 128216W

UDIN: 25126656BMHUUUV8097

Date: 28th May 2025

Place: Mumbai

