

19th March 2024

To,
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001.

Scrip Code : 531137
Scrip Id : GEMSI

Dear Sir/Madam,

Ref: Regulation 30 and 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Sub: Submission of intimation received from Mr. Nimesh Ganatra for re-classification of shareholding from “Promoter Category” to “Public Category”.

This is to inform to the exchange that, the Company has received request letter cum undertaking from Mr. Nimesh Ganatra for re-classification of his shareholding from “Promoter Category” to “Public Category”.

Details of existing shareholding of Mr. Nimesh Ganatra is as follows:

| No. of shares | Percentage (%) | Category |
|---------------|----------------|----------|
| 8000 | 0.01 | Promoter |

Copy of request letter received from Mr. Nimesh Ganatra is enclosed herewith for your reference.

The aforesaid request for re-classification will be placed before the Board in its forthcoming meeting or within three months from the date of receipt of the request, whichever is earlier.

The aforesaid request shall be subject to approval of members and stock exchange as per the provisions of Regulation 31A of Listing Regulations.

You are requested to take the above cited information on your records.

Thanking You.

For and on behalf of
Gemstone Investments Limited
SUDHAKAR
BHAGAWATLA
L GANDHI
Sudhakar Bhagawatlal Gandhi
Managing Director
DIN: 09210342

Digitally signed by SUDHAKAR BHAGAWATLAL GANDHI
DN: c=IN, postalCode=400075, st=MAHARASHTRA,
serial=8, serialNumber=4, name=SUDHAKAR CHS, 90 FEET
RD, CHATKOPRA, E, MUMBAI, o=Personal,
email=sudhakar@164e199504996079@68664481b1c486a
65792d2f1848281f1c4ac8f130,
ipAddress=75aa22558a7af4c2a5348292aa,
2.5.4.20=862920735c6e225f8e41446e4014806f923a0274
862c6196252191998165,
email=NMHTAGANDHI@GMAIL.COM, cn=SUDHAKAR
BHAGAWATLAL GANDHI
Date: 2024.03.19 15:06:15 +05'30'

Encl: As above

GEMSTONE INVESTMENTS LIMITED
CIN: L65990MH1994PLC081749

NIMESH GANATRA

B/36, Kumar Chs, Behind R. C. Church, Station Road, Vikhroli (West), Mumbai: 400 079.

Date: 18/03/2024

To,
The Board of Directors
Gemstone Investments Limited
Office No A/301, Shubham Centre A Building CHS,
Cardinal Gracious Road,
Andheri (East), Mumbai 400093.

Dear Sir/Madam,

Sub.: Request for reclassification of Promoter as Public.

Ref.: Reg 31A of SEBI LODR, 2015.

My name has been shown as Promoter of Gemstone Investments Limited ("GIL" or "Company") since June 2011. As I am no longer associated with the company and do not have any control on the management / affairs of the company. I request you to re-classify my shareholding to the non-promoter category.

I confirm that I meet all the criteria's laid down in regulation 31 A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for reclassification of my shareholding into the public category.

I hereby confirm that:

1. My shareholding 8,000 (0.01%) equity shares in the Company and hence I do not hold more than ten percent of the total voting rights in the Company.
2. I do not exercise any control on the affairs of the Company either directly or indirectly.
3. I have no special rights through formal or informal shareholders agreement.
4. I resigned from the Board of the Company w.e.f. July 12, 2017 and since then I am not been represented on the Board of Directors of the Company (including not having a nominee director) of the Company.
5. I have not been appointed as key managerial personnel in the Company.
6. I have not been declared as wilful defaulter as per RBI Guidelines;
7. I have not been declared as a fugitive economic offender.

NIMESH GANATRA

B/36, Kumar Chs, Behind R. C. Church, Station Road, Vikhroli (West), Mumbai: 400 079.

In view of the above, request you to kindly approve my reclassification as Public and take necessary steps for obtaining shareholders and Stock Exchanges/SEBI approval for giving effect to my request.

I hereby confirm and undertake that I will comply with SEBI regulations for a period of 3 years from the date of reclassification as Public.

Look forward to favourable consideration and thank you in advance.

Your truly,

N. P. Ganatra

Nimesh Ganatra

Place: Mumbai.