

04th September 2023

To

Listing Compliances

BSE Limited,

P. J. Towers,

Dalal Street, Mumbai – 400 001.

Scrip Code: 531137

Scrip Id: GEMSI

Subject: Outcome of the Board Meeting held on 04th September 2023.

Respected Sir/ Madam,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Monday, 04th September 2023 at 5:00 P.M. at the Registered Office of the Company, inter-alia considered and approved the following businesses:

1. Appointment of Mr. Roshan Mayani (DIN: 09421510) as an Independent Director of the Company for a period of five years w.e.f. 04th September 2023, subject to approval of the Members.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 is annexed herewith as **“Annexure A”**.

2. Re-appointment of Director Mr. Tarun Brahmhatt (07866769), liable to retire by rotation, subject to shareholders' approval at the ensuing Annual General Meeting.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 is annexed herewith as **“Annexure B”**.

3. Regularization of appointment of Mr. Sudhakar Bhagawatlal Gandhi (DIN: 09210342) as a Managing Director of the Company.
4. Regularization of Ms. Kirti Deepak Vekaria (DIN: 10263433) as an executive Director of the Company.
5. Notice and Director's Report along with annexures thereto for the financial year ended on 31st March 2023;
6. The 29th Annual General Meeting of the Company for Financial Year 2022-23 will be held on Friday, 29th September 2023, at 09.00 a.m. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400 104.
7. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 23rd September 2023 to Friday, 29th September 2023 (both days inclusive) for the purpose of the Annual General Meeting;

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd. office: Office No A/301, Shubham Centre A Building CHS, Cardinal Gracious Road, Andheri (East), Mumbai, Maharashtra, 400093.

Tel: 07208992060

Email: gemstoneltd@gmail.com

website: www.gemstoneltd.com

8. The Cut – off Date for the purpose of E- Voting is Friday, 22nd September 2023;
9. The Remote E-Voting shall commence from Tuesday, 26th September 2023 at 09:00 A.M. (IST) and ends on Thursday, 28th September 2023 at 05:00 P.M. (IST).

The Board Meeting concluded at 06:00 P.M.

We hereby request you to take the above cited information on your record.

**Thanking You,
For Gemstone Investments Limited**

**Sudhakar Bhagawatlal Gandhi
Managing Director
DIN: 09210342**

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015.

Annexure A

Appointment of Mr. Roshan Mayani (DIN: 09421510) as an Independent Director of the Company:

Name of the Director	Mr. Roshan Mayani
DIN	09421510
Reason for Change	Appointment
Date of appointment & terms of Reappointment	Date of appointment: 04 th September 2023 Terms of Re-appointment: For a period of 5 years commencing from 04 th September 2023, subject to approval of the members.
Expertise in Specific Functional Areas	Finance and Capital Markets
Inter se Relationship with the Board	None

Annexure B

Re-appointment of Director Mr. Tarun Brahmbhatt (DIN: 07866769), liable to retire by rotation:

Name of the Director	Mr. Tarun Brahmbhatt
DIN	07866769
Reason for Change	Re-appointment
Date of Re-appointment & terms of Reappointment	Date of Re-appointment: 29 th September 2023 Terms of Re-appointment: subject to approval by the shareholders, liable to retire by rotation.
Expertise in Specific Functional Areas	He has vast experience in the field of Finance.
Inter se Relationship with the Board	None