

06th July 2023

To,
Listing Compliances,
BSE Limited
P.J. Towers,
Fort, Mumbai 400 001

Scrip ID : GEMSI
Scrip Code : 531137

Dear Sir/Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Outcome of the Board Meeting held on 06th July 2023.

Meeting Commenced on : 12.30 P. M.

Meeting Concluded on : 1.00 P. M.

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, it is hereby informed that meeting of Board of Directors of the Company was held on Thursday, 06th July 2023 at the registered office of the Company to consider and approve the following business matters:

1. Resignation of Ms. Dhara Chandravadan Brahmhatt (DIN: 06433270) from the position of Managing Director of the Company with effect from Wednesday, 05th July 2023.
2. Appointment of Mr. Sudhakar Bhagawatlal Gandhi (DIN: 09210342) as Managing Director of the Company with effect from Thursday, 06th July 2023.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is annexed herewith.

Kindly take the following on your records.

Thanking You.

For Gemstone Investments Limited

Manali Bhuva
Director
DIN: 01818201

GEMSTONE INVESTMENTS LIMITED
CIN: L65990MH1994PLC081749

1. Resignation of Ms. Dhara Chandravadan Brahmbhatt (DIN: 06433270) from the position of a Managing Director of the Company:

Sr. No.	Particulars	Details
1.	Date of Cessation	05 th July 2023
2.	Reason for Cessation	Unavoidable circumstances and personal commitments

2. Appointment of Mr. Sudhakar Bhagawatlal Gandhi (DIN: 09210342) as a Managing Director of the Company:

Sr. No.	Particulars	Details
1.	Reason for Appointment	To maintain the optimum combination of Board of Directors of the Company
2.	Date of Appointment	06 th July 2023
3.	Term of Appointment	05 years from the date of appointment on the Board
4.	Brief Profile	Mr. Sudhakar Gandhi has rich experience of trading in the stock market. He is also into providing consultancy for the same.
5.	Relationship between Directors	None
6.	Whether director is debarred from holding the office of Director by virtue of SEBI order	No