

08th August 2023

To,
Listing Compliances,
BSE Limited
P.J. Towers,
Fort, Mumbai - 400 001.

Scrip ID : **GEMSI**
Scrip Code : **531137**

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Tuesday, 08th August 2023.

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that meeting of Board of Directors of the Company was held today i.e., Tuesday, 08th August 2023 at the registered office of the Company to consider and approve the following business matters:

1. Resignation of Ms. Manali Kirit Bhuvra (DIN: 01818201) from the office of the Chairman and Executive Director of the Company with effect from Tuesday, 08th August 2023.
2. Appointment of Ms. Kirti Deepak Vekaria (DIN: 10263433) as Chairman and Additional Executive Director of the Company with effect from Tuesday, 08th August 2023.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 is annexed herewith.

The meeting commenced at 05.00 PM and concluded at 05.30 PM.

You are requested to take the above cited information on your records.

Thanking You.

For Gemstone Investments Limited

Sudhakar Bhagawatlal Gandhi
Managing Director
DIN: 09210342

1. Resignation of Ms. Manali Kirit Bhuva (DIN: 01818201) from the office of the Chairman and Executive Director of the Company:

Sr. No.	Particulars	Details
1.	Date of Cessation	08 th August 2023
2.	Reason for Cessation	Unavoidable circumstances and personal commitments

2. Appointment of Ms. Kirti Deepak Vekaria (DIN: 10263433) as Chairman and Additional Executive Director of the Company:

Sr. No.	Particulars	Details
1.	Reason for Appointment	To maintain the optimum combination of Board of Directors of the Company.
2.	Date of Appointment	08 th August 2023
3.	Term of Appointment	NA
4.	Brief Profile	Ms. Kirti Vekaria is a commerce graduate with expertise in the field of Business Administration. Her experience would be beneficial for the growth of the Company.
5.	Relationship between Directors	None
6.	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

MANALI KIRIT BHUVA

Flat No 21, Krishna Building, Bhatt Lane, Behind Bhatia School, Poisar, Kandivali (W), Mumbai 400067

08th August 2023

To,
The Board of Directors,
GEMSTONE INVESTMENTS LIMITED
Office No. A/301, Shubham Centre A Building CHS,
Cardinal Gracious Road , Andheri East Mumbai
MH 400093 IN

Subject: Resignation from the post of Chairman and Executive Director of the Company

Dear Sir/ Madam,

Due to unavoidable circumstances and personal commitments, I shall not be able to discharge the duties of the Chairman and Executive Director of the Company. Therefore, I hereby tender my resignation from the post of Chairman and Executive Director of the Company i.e., **Gemstone Investments Limited** with immediate effect.

I want to convey my deep sense of appreciation and a feeling of gratitude for the regard and consideration which I received from all the Directors, and other officers during the period of my association in the Company.

With Regards,

m. n. Bhuva
Manali Kirit Bhuva
DIN: 01818201