

13<sup>th</sup> August, 2019

To,  
**Listing Compliances**  
BSE Ltd,  
P. J. Towers,  
Fort,  
Mumbai – 400 001.

Scrip code : 531137  
Scrip Id : GEMSI

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held today, i.e. on 13<sup>th</sup> August, 2019 have considered and approved the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2019.

Accordingly the following documents are enclosed:

1. Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2019.
2. Limited Review Report issued by the Statutory Auditor for the above mentioned results.

The Board Meeting commenced at 3.00 p.m. and concluded at 4.00 p.m.

Kindly take the above on record.

Thanking you,

For Gemstone Investments Limited



**Dhara Brahmhatt**  
Managing Director  
DIN: 06433270



## GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd off: 502-B, Padmavati Heights, 5th Floor, Shraddhanand Road Ext, Vile Parle (East), Mumbai -400057.

Tel: 07208992060.

E-mail: gemstoneltd@gmail.com

Website: www.gemstoneltd.com

### STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Amt in Lakhs)

Sr. No.	Particulars	STANDALONE			
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in previous year	Previous year ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operation</b>				
	(i) Revenue From Operations	54.826	53.050	54.879	222.570
	(ii) Other Income	-	10.433	0.040	10.523
	<b>Total Income from operations</b>	<b>54.826</b>	<b>63.483</b>	<b>54.919</b>	<b>233.093</b>
<b>2</b>	<b>Expenses</b>				
	(i) Cost of Material consumed	-	-	-	-
	(ii) Purchase of Stock - in -Trade	-	-	-	-
	(iii) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(iv) Employee Benefits Expenses	5.554	7.895	14.084	40.225
	(v) Finance cost	2.559	4.124	7.195	23.159
	(vi) Depreciation and amortisation expense	1.427	1.427	1.427	5.706
	(vii) Fees and Commission Expense	6.841	3.602	-	13.552
	(viii) Net loss on fair value changes	-	-	-	-
	(ix) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	(x) Impairment on financial instruments	-	-	-	-
	<b>Other Expenses</b> (any item exceeding 10% of the total expenses relating to countinuing operations to be shown separately)	2.849	11.776	8.075	27.917
	(i) Bad debt/ Balance Written off	-	10.448	-	10.448
	(ii) Prior Period items	-	-	-	-
	(iii) Provisions against Contingency for Standard assets	-	-	0.308	-
	<b>Total Expenses</b>	<b>19.230</b>	<b>39.272</b>	<b>31.089</b>	<b>121.007</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and Tax</b>	<b>35.596</b>	<b>24.211</b>	<b>23.830</b>	<b>112.086</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before Tax</b>	<b>35.596</b>	<b>24.211</b>	<b>23.830</b>	<b>112.086</b>
<b>6</b>	<b>Tax Expenses</b>				
	(i) Current Tax Expenses	-	30.444	-	30.444
	(ii) Deferred Tax Expenses	-	0.969	-	0.969
	<b>Total Tax Expenses</b>	<b>-</b>	<b>31.413</b>	<b>-</b>	<b>31.413</b>



*hara us*

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai - 400 057.

Tel: 07208992060 E-mail: gemstoneltd@gmail.com

7	<b>Net Profit / (loss) for the period from continuing operations</b>	35.596	(7.202)	23.830	80.673
	Profit (loss) from discontinued operations before tax	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	<b>Net profit (loss) from discontinued operation after tax</b>	35.596	(7.202)	23.830	80.673
8	<b>Other Comprehensive Income</b>				
	(i) Items that will not to be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(iii) Item that will be reclassified to profit or loss	-	-	-	-
	(iv) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-
9	<b>Total Comprehensive income for the period</b>	35.596	(7.202)	23.830	80.673
10	Paid -up Equity Share Capital (Face Value Rs. 1/- per share)	747.500	747.500	747.500	747.500
11	<b>Earning Per Share (of Rs. 1/- each)</b>				
	(i) Basic	0.048	(0.010)	0.032	0.108
	(ii) Diluted	0.048	(0.010)	0.032	0.108

PLACE : Mumbai  
DATE : 13.08.2019



For Gemstone Investments Limited

*Dhara* <sup>CS</sup>

**Dhara Bharambhatt**  
Managing Director  
DIN: 06433270

Notes:

1. The Unaudited financial statement for the year ended 30<sup>th</sup> June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13<sup>th</sup> August, 2019.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
4. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier period. The Ind AS financial results & financial information for the quarter ended 30<sup>th</sup> June, 2019 has been presented. This information is not subject to any limited review or Audit.
5. Reconciliation of net profits between GAAP and Ind AS for the quarter ended 30<sup>th</sup> June, 2019.

(Amt. in Lakhs)

Particulars	For quarter ended 30 <sup>th</sup> June, 2019
Net Profit/(Loss) after tax as per previous GAAP	23.830
Impact on account of Ind AS adjustment	0
Net Profit/(Loss) after tax for the period under Ind AS	23.830

6. Provision for taxes, if any, shall be made at the end of the year.
7. Previous period figures have been regrouped and reclassified wherever necessary.

**For Gemstone Investments Limited**

*Dhara*

**Dhara Brahmbhatt**  
Managing Director  
DIN: 06433270



**Place: Mumbai**  
**Date: 13th August, 2019**



**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),  
Mumbai- 400067, Mobile No: 9819892267, Email: tejas\_nadkarni@yahoo.com

**LIMITED REVIEW REPORT**

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015)

To,


**The Board of Directors,**  
**Gemstone Investments Limited**  
502-B, Padmavati Heights, 5<sup>th</sup> Floor,  
Shraddhanand Road Ext,  
Vile Parle (East),  
Mumbai – 400 057.

We have reviewed the accompanying statement of Unaudited Financial results of **Gemstone Investments Limited** for the quarter ended **30<sup>th</sup> June, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review *Engagement (SRE) 2400, Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates  
Chartered Accountants



Tejas Nadkarni  
Proprietor  
Membership No.: 122993  
Firm Reg. No: 135197W  
UDIN: 19122993AAAAAD6548



Place: Mumbai  
Date: 13<sup>th</sup> Aug, 2019