

11th October, 2019

To,
Listing Compliances
BSE Limited,
P.J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code : 531137
Scrip Id : GEMSI

Subject: Non-applicability of Corporate Governance for the quarter ended 30th September, 2019.

Dear Sir/Madam,

As on 31st March, 2019 the paid up share capital of the Company is Rs. 7,47,50,000/- (Rupees Seven Crore Forty Seven Lakh Fifty Thousand Only) which does not exceeds Rs. 10 Crores limit and the Net Worth of the Company is Rs. 24,15,77,001/- (Rupees Twenty Four Crore Fifteen Lakh Seventy Seven Thousand and One Only) which does not crosses Rs. 25 Crores limit as prescribed under the Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Under Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with Corporate Governance provisions as specified in Regulations 17 to 27 are not applicable to the Company.

In light of the above, the Company is not required to file the Corporate Governance report for the quarter ended 30th September, 2019.

You are requested to take above mentioned information on your records.

Thanking You.

For Gemstone Investments Limited

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Dhara Brahmhatt
Managing Director
DIN: 06433270

