

January 08, 2018

To,
Listing Compliances,
BSE Limited,
P.J. Towers,
Fort,
Mumbai – 400001.

Scrip code: 531137;
Scrip Id: GEMSI;

Sub.: Non – Applicability of Corporate Governance as on December 31, 2017.

Dear Sir/Madam,

As on 31st March, 2017 the paid up share capital of the company is **Rs.7,47,50,000/- (Rupees Seven Crore Forty Seven Lakhs Fifty Thousand Only)** which does not exceeds Rs. 10 Crores, limit and the Net Worth of the Company is **Rs.22,85,19,814.54 (Rupees Twenty Two Crore Eighty Five Lakhs Nineteen Thousand Eight Hundred Fourteen And Paise Fifty Four)** which does not cross Rs. 25 Crores limit as prescribed under the Regulation of LODR.

Under Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, compliance with corporate governance provisions as specified in Regulations 17 to 27 is not applicable to the Company.

In light of the above, the Company is not required to file the corporate governance report for the quarter ended December 31, 2017.

Kindly take the same on record.

Thanking you.

For Gemstone Investments Limited

Dhara

Dhara Brahmhatt
Managing Director
DIN: 06433270

