

May 30, 2018

To,
Listing Compliances
BSE Ltd.
P.J. Towers, Fort,
Mumbai- 400001.

Scrip Code: 531137

Subject: Outcome of the Board Meeting.

Sir/Madam,

We wish to inform you that the Board of Directors of the Company in their meeting held today i.e. May 30, 2018 has approved the financial results for the quarter and year ended March 31, 2018.

We are herewith enclosing the copy of the Audited financial Results along with the copy of the Audit Report issued by the Statutory Auditors of the Company.

We hereby declare that the Statutory Auditors have issued Audit Report with unmodified opinion on the said financial results.

The meeting commenced at 3:00 p.m. and concluded at 4.15 p.m.

Kindly take the above on record.

For Gemstone Investments Limited


Dhara Brahmbhatt
Managing Director
DIN: 06433270



GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018.

PART-1

(Amt. in Rs.)

		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous year ended
Sr. No.	Particulars	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue From Operations	48,40,175	53,14,186	46,01,250	1,94,22,389	2,07,86,038
	(b) Other Income	(6,417)	15,417	-	29,000	-
	Total Income	48,33,758	53,29,603	46,01,250	1,94,51,389	2,07,86,038
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee Benefits Expenses	16,93,161	19,65,615	15,26,534	68,84,016	64,13,102
	(e) Finance Cost	7,34,753	4,71,717	66,668	13,37,754	1,13,696
	(f) Depreciation and amortisation expense	1,39,258	1,22,493	3,31,525	4,79,322	5,68,625
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8,56,520	12,15,595	6,54,346	42,04,162	22,02,509
	(h) Bad debt / Balance Written off	-	-	29,77,985	-	27,69,985
	(i) Provision against Contingency for Standard assets	21,866	-	(3,007)	24,033	(3,007)
	Total Expenses	34,45,558	37,75,421	55,54,051	1,29,29,287	1,20,64,910
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	13,88,200	15,54,182	(9,52,801)	65,22,102	87,21,128
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	13,88,200	15,54,182	(9,52,801)	65,22,102	87,21,128
6	Extraordinary Items	-	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	13,88,200	15,54,182	(9,52,801)	65,22,102	87,21,128
8	Tax Expenses					
	(a) Current Tax	16,10,000	-	26,00,000	16,10,000	26,00,000
	(b) Deferred Tax	(70,353)	-	50,145	(70,353)	50,145
9	Profit/ (Loss) for a period from continuing operations (7-8)	(1,51,447)	15,54,182	(36,02,946)	49,82,455	60,70,983

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5th Floor, Shradhdhanand Road Ext., Vile Parle (East), Mumbai - 400 057.
Tel: 022-65102060. E-mail: gemstoneltd@gmail.com



GEMSTONE

GEMSTONE INVESTMENTS LTD

10	Profit/ (Loss) for a period from discontinuing operations	-	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-	-
12	Profit/ (Loss) for a period from discontinuing operations (after tax) (9-10-11)	-	-	-	-	-
	Paid-up Equity Share Capital (Face Value of Re. 1/- each)	7,47,50,000	7,47,50,000	7,47,50,000	7,47,50,000	7,47,50,000
13	Reserves excluding revaluation reserve as per the Balance Sheet of previous accounting year)	15,87,59,739	-	15,37,77,285	15,87,59,739	15,37,77,285
14	Earning Per Share (For continuing operations)					
	(a) Basic	(0.002)	0.021	(0.048)	0.067	0.081
	(b) Diluted	(0.002)	0.021	(0.048)	0.067	0.081

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018. The Statutory Auditors of the Company have audited the financial results and have issued the Audit Report.
- The Company operates in only one segment. Thus, segment wise reporting is not applicable.
- Gemstone Investments Limited is a non-banking finance company as defined in clause (f) of section 45I of the Reserve Bank of India Act, 1934 and the net worth of the company as on March 31, 2018 is Rs. 23.35 Crores. Accordingly, financial results as per Indian Accounting Standards (IND AS) of Schedule III shall be applicable to the company effective from accounting periods beginning April 01, 2019.
- The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
- The figures for previous period have been regrouped / rearranged wherever necessary to match the current period classifications.

By the order of the Board
For Gemstone Investments Limited

hara us

Dhara Brahmhatt
Managing Director
DIN: 06433270



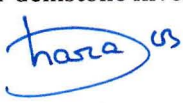

Place: Mumbai.
Date: 30.05.2018

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5th Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai - 400 057.

Tel: 022-65102060. E-mail: gemstoneltd@gmail.com

GEMSTONE INVESTMENTS LIMITED			
CIN: L65990MH1994PLC081749			
BALANCE SHEET			
(Amt. in Rs.)			
Sr.No.	Particulars	As at Current year ended 31.03.2018 (Audited)	As at Previous year ended 31.03.2017 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	7,47,50,000	7,47,50,000
b)	Reserve and Surplus	15,87,59,739	15,37,77,285
c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	23,35,09,739	22,85,27,285
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
a)	Long-term borrowings	2,96,91,449	58,28,737
b)	Deferred tax liabilities (net)	1,09,395	1,79,748
c)	Other long-term liabilities	-	-
d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	2,98,00,844	60,08,485
5	Current liabilities		
a)	Short-term borrowings	-	-
b)	Trade payables	-	-
c)	Other current liabilities	26,32,540	19,40,733
d)	Short-term provisions	47,65,881	33,62,348
	Sub-total - Current liabilities	73,98,421	53,03,081
	TOTAL - EQUITY AND LIABILITIES	27,07,09,005	23,98,38,851
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	40,12,363	37,78,485
b)	Non-current investments	1,67,00,730	1,91,00,730
c)	Deferred tax assets (net)	-	-
d)	Long-term loans and advances	1,09,00,000	1,09,00,000
e)	Other non-current assets	74,46,264	78,15,533
	Sub-total - Non-current assets	3,90,59,357	4,15,94,748
2	Current assets		
a)	Current investments	-	-
b)	Trade receivables	28,542	3,37,000
c)	Cash and cash equivalents	26,60,600	37,94,321
d)	Short-term loans and advances	20,36,71,436	19,38,63,090
e)	Other current assets	2,52,89,070	2,49,692
	Sub-total - Current assets	23,16,49,648	19,82,44,103
	TOTAL - ASSETS	27,07,09,005	23,98,38,851
By the order of the Board			
For Gemstone Investments Limited			
 			
Dhara Brahmbhatt			
Managing Director			
DIN: 06433270			
Place: Mumbai.			
Date: 30.05.2018			



TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS , 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

Auditor's Report on Quarterly and Year to Date Results pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Gemstone Investments Limited.

To,

The Board of Directors,
Gemstone Investments Limited
502-B, Padmavati Heights, 5th Floor,
Shraddhanand Road Ext,
Vile Parle (E), Mumbai-400057.

We have audited the quarterly financial results of **M/s Gemstone Investments Limited** for the quarter ended **31st March, 2018** and the year to date results for the period **1st April, 2017 to 31st March, 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 /Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

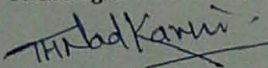
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ ~~loss~~ and other financial information for the quarter ended **31st March, 2018** as well as the year to date results for the period from **1st April, 2017 to 31st March, 2018**.

For **TEJAS NADKARNI & ASSOCIATES**
Chartered Accountants
Firm Reg. No. 135197W


CA Tejas Nadkarni
Proprietor
Membership No.:122993



Place: Mumbai
Date: 30/05/2018