

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd off: Room No.105, 1st Floor, Shradhanand Building, 274 Samuel Street, Masjid Bunder, Mumbai- 400 003.

Tel: 022-65102060. E-mail: gemstoneltd@gmail.com

PART I

(Amount in Rs.)

STATEMENT OF STANDALONE UN- AUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2014

Particulars	3 months ended (30/09/2014)	3 months ended (30/09/2013)	3 months ended (30/06/2014)	6 months ended (30/09/2014)	6 months ended (30/09/2013)	Year ended (31/03/2014)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	((Audited)
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	4,683,103.00	2,580,033.00	4,213,434.00	8,896,537.00	5,253,951.00	10,892,635.00
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	4,683,103.00	2,580,033.00	4,213,434.00	8,896,537.00	5,253,951.00	10,892,635.00
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	722,710.00	681,543.00	401,440.00	1,124,150.00	826,317.00	1,990,487.00
(e) Depreciation and amortisation expense	27,120.00	31,937.08	24,205.00	51,325.00	63,874.16	128,100.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
Baddebts/ Balances written off	-	-	-	-	-	4,345,600.00
Other Expenses	169,406.80	122,473.60	376,634.20	546,041.00	422,605.60	463,668.00
Total expenses	919,236.80	835,953.68	802,279.20	1,721,516.00	1,312,796.76	6,927,855.00
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,763,866.20	1,744,079.32	3,411,154.80	7,175,021.00	3,941,154.24	3,964,780.00
4 Other income	-	-	-	-	-	7,482.00
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	3,763,866.20	1,744,079.32	3,411,154.80	7,175,021.00	3,941,154.24	3,972,262.00
6 Finance costs	301,132.00	308,766.00	301,067.28	602,199.28	609,497.00	1,216,532.01
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	3,462,734.20	1,435,313.32	3,110,087.52	6,572,821.72	3,331,657.24	2,755,729.99
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	3,462,734.20	1,435,313.32	3,110,087.52	6,572,821.72	3,331,657.24	2,755,729.99
10 Tax expense	-	-	-	-	-	909,256.00
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	3,462,734.20	1,435,313.32	3,110,087.52	6,572,821.72	3,331,657.24	1,846,473.99
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	3,462,734.20	1,435,313.32	3,110,087.52	6,572,821.72	3,331,657.24	1,846,473.99
14 Share of profit / (loss) of associates*	-	-	-	-	-	-
15 Minority interest *	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	3,462,734.20	1,435,313.32	3,110,087.52	6,572,821.72	3,331,657.24	1,846,473.99
17 Paid-up equity share capital (Face Value of the Share shall be indicated) ₹5, 1	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	140,519,684.02
19.i Earnings per share (before extraordinary items) (not annualised):						
(a) Basic	0.05	0.02	0.04	0.09	0.04	0.02
(b) Diluted	0.05	0.02	0.04	0.09	0.04	0.02
19.ii Earnings per share (after extraordinary items) (not annualised):						
(a) Basic	0.05	0.02	0.04	0.09	0.04	0.02
(b) Diluted	0.05	0.02	0.04	0.09	0.04	0.02


GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: Room No. 105, 1st Floor, Shradhanand Building, 274 Samuel Street, Masjid Bunder, Mumbai 400003.

Tel: 022-65102060. E-mail: gemstoneltd@gmail.com



PART II		Quarter Ended			Six Month Ended		Year Ended
SR. NO.	Particulars	30.09.2014	30.09.2013	30.06.2014	30.09.2014	30.09.2013	31.03.2014
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	73,882,000	73,882,000	73,882,000	73,882,000	73,882,000	73,882,000
	- Percentage of Shareholding	98.84	98.84	98.84	98.84	98.84	98.84
2	Promoter and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share Capital of the Company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of Shares	868,000	868,000	868,000	868,000	868,000	868,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	1.16	1.16	1.16	1.16	1.16	1.16
B	PARTICULARS	3 MONTHS ENDED 30.09.2014					
	INVESTOR COMPLAINTS						
1	Pending At The Beginning Of The Quarter	NIL					
2	Received During The Quarter	NIL					
3	Disposed Off During The Quarter	NIL					
4	Remaining Unresolved At The End Of The Quarter	NIL					
NOTES:							
1	The above Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2014.						
2	The Company has activities namely Consumer Financing, Investments in Shares and Commission.						
3	Segment Reporting as defined in AS - 17 is considered not applicable.						
4	Previous years figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.						
5	No complaints from investors has been received during the quarter.						
6	The Tax provisions for the year 2014-15 would be done in annual result.						
7	The company has not provided interest amounting to Rs 2.65 lacs on loans given to the 3 parties. The company has not received interest from any party during this quarter but has made the provision of the same.						
PLACE : MUMBAI							
DATE : 14-11-2014							
		For Gemstone Investments Limited Nimesh Ganatra Director DIN: 02712015					
							

Statement of Assets and Liabilities		As at 30th Sept, 2014	As at 31st March, 2014
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	74,750,000.00	74,750,000.00
	(b) Reserves and surplus	147,092,505.74	140,519,684.02
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	221,842,505.74	215,269,684.02
2	Share application money pending allotment	-	-
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	18,035,699.00	11,245,699.00
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	18,035,699.00	11,245,699.00
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	3,244,947.44	2,493,091.44
	(d) Short-term provisions	2,560,805.00	2,560,805.00
	Sub-total - Current liabilities	5,805,752.44	5,053,896.44
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>245,683,957.18</b>	<b>231,569,279.46</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	371,936.60	423,261.60
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	58,250,730.25	53,100,730.25
	(d) Deferred tax assets (net)	11,810.00	11,810.00
	(e) Long-term loans and advances	111,000.00	111,000.00
	(f) Other non-current assets	5,911,318.77	5,911,318.77
	Sub-total - Non-current assets	64,656,795.62	59,558,120.62
2	Current assets		
	(a) Current investments	-	8,900,000.00
	(b) Inventories	-	-
	(c) Trade receivables	337,000.00	337,000.00
	(d) Cash and cash equivalents	1,254,464.58	443,034.84
	(e) Short-term loans and advances	179,334,517.00	162,324,944.00
	(f) Other current assets	101,180.00	6,180.00
	Sub-total - Current assets	181,027,161.58	172,011,158.84
	<b>TOTAL - ASSETS</b>	<b>245,683,957.18</b>	<b>231,569,279.46</b>

For Gemstone Investments Limited

N. P. Ganatra

Director

DIN: 02712015



PLACE : MUMBAI  
DATE : 14-11-2014

NAVIN R. GALA, B.COM. FCA.

**M/S N.R.GALA & ASSOCIATES.  
CHARTERED ACCOUNTANTS.**

204, SAI AMRUT, RAIGADH CHOWLK,  
GHATKOPAR (EAST),  
MUMBAI 400077.  
TEL. NO 21028991/21028992

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Clause 41 of the Listing Agreement for Gemstone Investments Ltd**

To,  
The Board of Directors,  
**Gemstone Investments Limited**  
Room No. 105, 1st Floor,  
Shradhanand Building 274;  
Samuel Street, Masjid Bander,  
Mumbai: 400 003.

We have reviewed the accompanying statement of Unaudited Financial Results of **Gemstone Investments Limited** for the period ended **30<sup>th</sup> Sept 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **subject to Para A mentioned below** nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Further we draw our attention to the following matter

- A. The company has not provided interest amounting to Rs 2.71 lacs on loans given to the 3 parties. The company has not received interest from any party during this quarter but has made the provision of the same.

**For N R GALA & ASSOCIATES**  
**Chartered Accountants**



**Navin R. Gala**  
Proprietor  
Membership No.: 040640



**Place: Mumbai**  
**Date: 14/11/2014**