

| PART I | | (Amount in Rs.) | | | | | |
|--|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------|
| STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016 | | 3 months ended (30/09/2016) | 3 months ended (30/06/2016) | 3 months ended (30/09/2015) | 6 months ended (30/09/2016) | 6 months ended (30/09/2015) | Year ended (31/03/2016) |
| (Refer Notes Below) | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/ income from operations | 5,233,494.00 | 5,187,389.00 | 5,451,843.58 | 10,420,883.00 | 10,841,207.58 | 22,916,702.00 |
| | (Net of excise duty) | | | | | | |
| | (b) Other operating income | - | - | - | - | - | - |
| | Total income from operations (net) | 5,233,494.00 | 5,187,389.00 | 5,451,843.58 | 10,420,883.00 | 10,841,207.58 | 22,916,702.00 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress | - | - | - | - | - | - |
| | (d) Employee benefits expense | 1,625,427.00 | 1,726,367.00 | 742,340.00 | 3,351,794.00 | 1,554,685.00 | 2,831,691.79 |
| | (e) Depreciation and amortisation | 137,254.96 | 26,341.75 | 24,675.00 | 163,596.71 | 49,082.00 | 130,492.58 |
| | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to Baddebts/ Balance Written off) | - | (208,000.30) | - | (208,000.30) | - | 9,265,095.00 |
| | Reversals of prior period items (Excess/Short interest provided in earlier year) | - | (772,932.00) | - | (772,932.00) | - | 1,953,073.00 |
| | Provision against Contingency for Standard assets) | - | - | - | - | - | (28,038.00) |
| | Other Expenses | 548,052.14 | 482,058.00 | 195,775.50 | 1,028,111.14 | 1,109,753.50 | 2,950,758.50 |
| | Total expenses | 2,308,734.10 | 1,233,835.45 | 962,790.50 | 3,562,569.55 | 2,713,520.50 | 17,163,072.87 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 2,924,759.90 | 3,933,553.55 | 4,489,053.08 | 6,858,313.45 | 8,127,687.08 | 5,813,629.13 |
| 4 | Other income | - | - | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 2,924,759.90 | 3,933,553.55 | 4,489,053.08 | 6,858,313.45 | 8,127,687.08 | 5,813,629.13 |
| 6 | Finance costs | 2,502.25 | 6,701.00 | 379,306.00 | 9,203.25 | 531,195.00 | 638,307.09 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | 2,922,257.65 | 3,926,852.55 | 4,109,747.08 | 6,849,110.20 | 7,596,492.08 | 5,175,322.04 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 ± 8) | 2,922,257.65 | 3,926,852.55 | 4,109,747.08 | 6,849,110.20 | 7,596,492.08 | 5,175,322.04 |
| 10 | Tax expense | - | - | - | - | - | 2,106,834.77 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 ± 10) | 2,922,257.65 | 3,926,852.55 | 4,109,747.08 | 6,849,110.20 | 7,596,492.08 | 3,068,487.27 |
| 12 | Extraordinary items | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | 2,922,257.65 | 3,926,852.55 | 4,109,747.08 | 6,849,110.20 | 7,596,492.08 | 3,068,487.27 |
| 14 | Share of profit / (loss) of associates* | - | - | - | - | - | - |
| 15 | Minority interest * | - | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 + 15) * | 2,922,257.65 | 3,926,852.55 | 4,109,747.08 | 6,849,110.20 | 7,596,492.08 | 3,068,487.27 |
| 17 | Paid-up equity share capital (Face Value of the Share Re. 1 each) | 74,750,000.00 | 74,750,000.00 | 74,750,000.00 | 74,750,001.00 | 74,750,000.00 | 74,750,000.00 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of | - | 147,706,301.83 | - | - | 140,519,684.02 | 147,706,301.83 |
| 19.i | Earnings per share (before extraordinary items) (not annualised): | | | | | | |
| | (a) Basic | 0.04 | 0.05 | 0.05 | 0.09 | 0.10 | 0.04 |
| | (b) Diluted | 0.04 | 0.05 | 0.05 | 0.09 | 0.10 | 0.04 |
| 19.ii | Earnings per share (after extraordinary items) (not annualised): | | | | | | |
| | (a) Basic | 0.04 | 0.05 | 0.05 | 0.09 | 0.10 | 0.04 |
| | (b) Diluted | 0.04 | 0.05 | 0.05 | 0.09 | 0.10 | 0.04 |

NOTES :

- This Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015, and SEBI Circular CIR/CFD/CMD/15/2015.
- The above un-audited financial results for the quarter/six months ended 30th September, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November, 2016. The Auditor of the Company has carried out a "limited Review" of the same.
- The Company has activities namely Consumer Financing, Investments in Shares and Commission. Thus as it operates in one segment, as defined in AS - 17 Segment Reporting is not applicable.
- Previous years figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.

For Gemstone Investments Limited

Manali Bhua
Director
DIN: 01818201

PLACE : MUMBAI
DATE : 14-11-2016



PART II: STATEMENT OF ASSETS AND LIABILITIES

| Particulars | | As at 30th Sept, 2016 | As at 31st March, 2016 |
|-------------|--|--------------------------|---------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 74,750,000.00 | 74,750,000.00 |
| | (b) Reserves and surplus | 154,555,412.03 | 147,706,301.83 |
| | (c) Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 229,305,412.03 | 222,456,301.83 |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority interest * | - | - |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | 3,250,000.00 | 1,700,000.00 |
| | (b) Deferred tax liabilities (net) | 129,603.00 | 129,603.00 |
| | (c) Other long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | Sub-total - Non-current liabilities | 3,379,603.00 | 1,829,603.00 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | - | 1,550,000.00 |
| | (c) Other current liabilities | 2,353,741.00 | 5,072,335.53 |
| | (d) Short-term provisions | 517,267.00 | 516,555.00 |
| | Sub-total - Current liabilities | 2,871,008.00 | 7,138,890.53 |
| | TOTAL - EQUITY AND LIABILITIES | 235,556,023.03 | 231,424,795.36 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 232,190.00 | 395,787.02 |
| | (b) Goodwill on consolidation | - | - |
| | (c) Non-current investments | 19,100,730.25 | 19,100,730.25 |
| | (d) Deferred tax assets (net) | - | - |
| | (e) Long-term loans and advances | 100,000.00 | 100,000.00 |
| | (f) Other non-current assets | 5,348,587.00 | 5,124,912.00 |
| | Sub-total - Non-current assets | 24,781,507.25 | 24,721,429.27 |
| 2 | Current assets | | |
| | (a) Current investments | 10,900,000.00 | 10,900,000.00 |
| | (b) Inventories | - | - |
| | (c) Trade receivables | 337,000.00 | - |
| | (d) Cash and cash equivalents | 2,345,699.78 | 528,201.09 |
| | (e) Short-term loans and advances | 196,903,216.00 | 195,273,615.00 |
| | (f) Other current assets | 288,600.00 | 1,550.00 |
| | Sub-total - Current assets | 210,774,515.78 | 206,703,366.09 |
| | TOTAL - ASSETS | 235,556,023.03 | 231,424,795.36 |



M. K. Sharma

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

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