


GEMSTONE INVESTMENTS LIMITED							
CIN: L65990MH1994PLC081749							
Amount in (Rs.)							
PART I							
STATEMENT OF STANDALONE UN- AUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015							
		3 months ended (31/12/2015)	3 months ended (30/09/2015)	3 months ended (31/12/2014)	9 months ended (31/12/2015)	9 months ended (31/12/2014)	Year ended (31/03/2015)
	Particular	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	9,266,145.47	5,451,843.58	8,987,470.00	20,107,353.05	17,884,007.00	23,223,874.00
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	9,266,145.47	5,451,843.58	8,987,470.00	20,107,353.05	17,884,007.00	23,223,874.00
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	539,470.00	742,340.00	782,160.00	2,094,155.00	1,906,310.00	2,760,635.00
	(e) Depreciation and amortisation expense	29,568.00	24,675.00	21,926.00	78,650.00	73,251.00	125,127.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
	Baddebts	-	-	-	-	-	9,684,844.00
	Brokerage	-	-	-	-	-	1,830,908.00
	Provision against contingency for standard assets	-	-	-	-	-	114,376.00
	Prior Period Items	-	-	-	-	-	1,367,159.00
	Other Expenses	458,465.00	195,775.50	151,120.00	1,568,218.50	697,161.00	15,883,049.00
	Total expenses	1,027,503.00	962,790.50	955,206.00	3,741,023.50	2,676,722.00	15,883,049.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	8,238,642.47	4,489,053.08	8,032,264.00	16,366,329.55	15,207,285.00	7,340,825.00
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	8,238,642.47	4,489,053.08	8,032,264.00	16,366,329.55	15,207,285.00	7,340,825.00
6	Finance costs	105,638.70	379,306.00	300,012.00	636,833.70	902,211.28	1,160,811.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	8,133,003.77	4,109,747.08	7,732,252.00	15,729,495.85	14,305,073.72	6,180,013.54
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	8,133,003.77	4,109,747.08	7,732,252.00	15,729,495.85	14,305,073.72	6,180,013.54
10	Tax expense	-	-	-	-	-	2,061,883.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	8,133,003.77	4,109,747.08	7,732,252.00	15,729,495.85	14,305,073.72	4,118,130.54
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	8,133,003.77	4,109,747.08	7,732,252.00	15,729,495.85	14,305,073.72	4,118,130.54
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-

GEMSTONE INVESTMENTS LIMITED

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Registered Office: 502-B, Padmavati Heights, 5th Floor, Shradhdhand Road Ext., Vile Parle (East), Mumbai - 400 057.
Tel: 022-65102060. E-mail: gemstoneltd@gmail.com

16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	8,133,003.77	4,109,747.08	7,732,252.00	15,729,495.85	14,305,073.72	4,118,130.54
17	Paid-up equity share capital (Face Value of the Share Re 1/- each)	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	144,637,814.56
19.i	Earnings per share (before extraordinary items)						
	(a) Basic	0.11	0.05	0.10	0.21	0.19	0.06
	(b) Diluted	0.11	0.05	0.10	0.21	0.19	0.06
19.ii	Earnings per share (after extraordinary items)						
	(a) Basic	0.11	0.05	0.10	0.21	0.19	0.06
	(b) Diluted	0.11	0.05	0.10	0.21	0.19	0.06
<p>NOTES :</p> <p>1 The above Results were taken on record by Board of Directors in their meeting held on 13th Feb, 2016</p> <p>2 The Company has activities namely Consumer Financing, Investments in Shares and Commission.</p> <p>3 Segment Reporting as defined in AS - 17 is considered not applicable.</p> <p>4 Previous years figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.</p> <p>5 No complaints from investors has been received during the quarter.</p> <p>6 The Tax provisions for the year 2015-16 would be done in annual result.</p> <p>7 A. The company has not provided interest amounting to Rs 1.05 lacs on loans given to one Party. The company has not received interest from parties who have not squared-up their loan</p> <p style="text-align: center;">For Gemstone Investment Limited</p> <p style="text-align: center;"><i>harsu</i></p> <p style="text-align: center;">Dhara Brahmabhatt Managing Director DIN: 06433270</p> <p style="text-align: center;">PLACE : MUMBAI DATE : 13-02-2016</p> 							

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Registered Office: 502-B, Padmayati Heights, 5th Floor, Shradhdhanand Road Ext., Vile Parle (East), Mumbai - 400 057.
Tel: 022-65102060, E-mail: gemstoneitd@gmail.com

NAVIN R. GALA, B.COM. FCA.

M/S N.R.GALA & ASSOCIATES. CHARTERED ACCOUNTANTS.

204, SAI AMRUT, RAIGADH CHOWLK,
GHATKOPAR (EAST),
MUMBAI 400077.
TEL. NO 21028991/21028992

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Gemstone Investments Ltd

To,
The Board of Directors,
Gemstone Investments Limited
502-B, Padmavati Heights, 5th Floor,
Shraddhanand Road Ext,
Vile Parle (East),
Mumbai - 400057

We have reviewed the accompanying statement of Unaudited Financial Results of **Gemstone Investments Limited** for the quarter ended **31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, **subject to Para A mentioned below** nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Further we draw our attention to the following matter

- A. The company has not provided interest amounting to Rs 1.05 lacs on loans given to one Party. The company has not actually received the quarterly interest from parties who have not squared-up their loan accounts. The company has made the provision for interest receivable for this quarter; interest is being received at the financial year end.

For N R GALA & ASSOCIATES
Chartered Accountants


Navin R. Gala
Proprietor
Membership No.: 040640



Place: Mumbai
Date: 13/02/2016