

12th July, 2016

To,
Listing Compliances
P J Tower,
Dalal Street,
Mumbai - 400001.

Sub.: Non – Applicability of Corporate Governance Report for quarter ended on 30.06.2016

Scrip code: 531137; Scrip Id: GEMSI

Dear Sir/Ma'am,

Pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, compliance with corporate governance provisions as specified in Regulations 17 to 27 and Regulation 46(2) clause (b) to (i) and para C, D and E of Schedule V, the Company is not required to file a Report on Corporate Governance as the company's paid up equity share capital and net worth **does not exceed** Rs. 10 crores and Rs. 25 crores respectively.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Gemstone Investments Limited

Dhara



Dhara Brahmbhatt
Managing Director & Compliance Officer
DIN: 06433270

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5th Floor, Shradhanand Road Ext., Vile Parle (East), Mumbai – 400 057.

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