

Date: 24th April, 2025

To,
Listing Compliances
BSE Ltd,
P. J. Towers,
Fort, Mumbai – 400 001.

Scrip Code : 531137
Scrip Id : GEMSI

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on Thursday, 24th April 2025.

In accordance with provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 meeting of Board of Directors was held today i.e. Thursday, **24th April, 2025** at the registered office of the company. Board have inter alia, considered and approved the following business matter:

1. Appointment of Mrs. Dhara Shiroya (DIN: 11068242) as an Additional Non-Executive Independent Director of the Company as per recommendation of Nomination and Remuneration Committee effective from **24th April, 2025** subject to approval of members.
2. Resignation of Mr. Deepak Apraj (PAN: AQEPA4150D) from the position of Chief Financial Officer (CFO) of the company effective from **24th April, 2025**.

The resignation letter received from Mr. Deepak Apraj with the reason as indicated is enclosed. He has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

3. Appointment of Mr. Tushant shah (PAN: BPPPS7304C) as the Chief Financial Officer (CFO) of the company effective from **24th April, 2025**.

Requisite details as required under Regulation 30 are enclosed in the **Annexure-1**.

Meeting of Board of Directors commenced on 04.00 P.M. and concluded on 04.30 P.M.

Kindly take the above cited information on your records.

Thanking You,

For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN: 09210342

Encl: As above

Annexure-1

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1. Appointment of Mrs. Dhara Shiroya (DIN: 11068242) as an Additional Non-Executive Independent Director of the Company:

Sr. No.	Particulars	Details
1.	Name	DHARA SHIROYA
2.	Designation	Additional Non-Executive Independent Director
3.	DIN	11068242
4.	Reason for Change	To maintain the optimum combination of Directors on the Board of the Company.
5.	Date of Appointment / Cessation	24 th April, 2025
6.	Terms of Appointment	The term of appointment shall be for a period of 05 (Five) years, subject to approval of the Members. Her appointment is not liable to retire by rotation.
7.	Brief Profile (in case of appointment)	She has a vast experience as a business and financial consultant.
8.	Inter se Relationship with the Board	None
9.	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

2. Resignation of Mr. Deepak Apraj (PAN: AQEPA4150D) from the position of Chief Financial Officer (CFO) of the company:

Sr. No.	Particulars	Details
1.	Name of the Director	DEEPAK APRAJ
2.	Designation	Chief Financial Officer
3.	PAN	AQEPA4150D
4.	Reason for Change	Personal reason and other professional commitments.
5.	Date of Appointment / Cessation	24 th April, 2025

3. Appointment of Mr. Tushant shah (PAN: BPPPS7304C) as the Chief Financial Officer (CFO) of the company:

Sr. No.	Particulars	Details
1.	Name	TUSHANT SHAH
2.	Designation	Chief Financial Officer
3.	PAN	BPPPS7304C
4.	Reason for Change	Appointment
5.	Date of Appointment / Cessation	24 th April, 2025
6.	Terms of Appointment	Not Applicable
7.	Brief Profile (in case of appointment)	Mr. Tushant Shah is a qualified Chartered Financial Analyst (CFA) he has a vast experience as Mutual Fund Distributor.
8.	Inter se Relationship with the Board	None

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd. office: Unit No. 1212, Kosha Kommercial Komplex, Podar Road, Malad (East), Mumbai, Maharashtra, 400097.

Tel: 07208992060

Email: gemstoneltd@gmail.com

website: www.gemstoneltd.com