

30th September 2021

To,
Listing Compliances,
BSE Limited,
P.J. Towers, Fort,
Mumbai – 400 001

Scrip Code : 531137

Scrip Id : GEMSI

Subject: Summary of Proceedings of the 27th Annual General Meeting (AGM) of the Company.

Dear Sir / Madam,

The 27th Annual General Meeting of the members of the Company was held on Thursday, 30th September 2021 at 10.30 a.m. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400 104.

In this regard, pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the proceedings of the 27th Annual General Meeting of the Company marked as “**Annexure A**”.

We hereby request you to take above cited information on your record.

Thanking You.

For Gemstone Investments Limited

Manali Bhuva
Chairman of the meeting
DIN:01818201

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd. office: 502-B, Padmavati Heights, 5th Floor, Shradhdhanand Road Ext., Vile Parle (East), Mumbai – 400057.

Tel: 07208992060

Email: gemstoneltd@gmail.com

Website: www.gemstoneltd.com

“Annexure A”

Proceedings of the Annual General Meeting of the Company

Date, Time and Venue of the Meeting:

The 27th Annual General Meeting of the members of the Company was held on Thursday, 30th September 2021 at 10.30 a.m. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400 104.

Proceedings in brief:

Ms. Manali Bhuvra was elected as the Chairman for the Annual General Meeting and welcomed the members to the 27th AGM of the Company. The requisite quorum being present, the chairman called the meeting in order.

The members were informed that the registers and documents as required under the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws are available for the inspection during the meeting.

The Chairman delivered the speech and gave an overview on the financial performance of the Company for the financial year 2020-21. The chairman also shared the company's vision and aspirations with the members. The Notice of the Annual General Meeting along with the Annual Report for the financial year 2020-21 was taken as read. Thereafter, the auditor's report and Secretarial Audit report were also taken as read.

Scrutinizer:

M/s. NKM & Associates, Practicing Company Secretary was appointed as Scrutinizer to conduct the voting process (through remote e-voting and through ballot papers at the AGM).

Voting by Members:

Pursuant to Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has extended the remote e- voting facility to the Members of the Company in the respect of businesses to be transacted at the Annual General Meeting.

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd. office: 502-B, Padmavati Heights, 5th Floor, Shradhdhanand Road Ext., Vile Parle (East), Mumbai – 400057.

Tel: 07208992060

Email: gemstoneltd@gmail.com

Website: www.gemstoneltd.com

The remote e- voting commenced at 9.00 A.M. on 27th September 2021 and ended at 5.00 P.M. on 29th September 2021. As for the same, the Board of Directors of the Company engaged the services of Central Depository Services Limited (“CDSL”) as an agency to provide e-voting facility.

The Company has also arranged for a Poll in the meeting for all the resolution to be passed at the meeting for those members, in case they were unable to vote through remote e- voting.

The Chairman then requested the scrutinizer to orderly conduct the voting through poll. The Scrutinizer demonstrated the empty ballot boxes to the members and locked it in the presence of the members of the Company.

Agenda Items:

The following agenda items were then placed before the members briefly explaining the objectives and implications, wherever necessary and the members were requested to cast their votes accordingly.

Ordinary Businesses:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended on 31st March 2021 together with the Reports of Board of Directors and Auditors thereon – Ordinary Resolution.
2. To appoint a Director in place of Mr. Tarun Brahmhatt (DIN: 07866769) director of the Company who retires by rotation and being eligible offers himself for re-appointment – Ordinary Resolution.
3. Appointment of Rishi Sekhri and Associates, Chartered Accountants, (FRN: 128216W) as a Statutory Auditors of the Company – Ordinary Resolution.

Special Businesses:

4. Regularization of appointment of Mr. Falgun Shah (DIN: 09140924) as Non-Executive Independent Director of the Company – Ordinary Resolution.
5. Regularization of appointment of Mr. Rajesh Maiyani (DIN: 09165604) as Non-Executive Independent Director of the Company – Ordinary Resolution.

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd. office: 502-B, Padmavati Heights, 5th Floor, Shradhdhanand Road Ext., Vile Parle (East), Mumbai – 400057.

Tel: 07208992060

Email: gemstoneltd@gmail.com

Website: www.gemstoneltd.com

All the matters were duly proposed and seconded by the members present at the meeting. The Scrutinizer conducted the voting of the members through the ballot papers and the sealed ballot box was handed over to the scrutinizer.

The members were informed that a consolidated report on the total votes cast in favour and against the proposed resolutions would be submitted by the scrutinizer to the Board. Accordingly, the results of the Voting at the AGM shall be declared by the Company by publishing it on its website and by notifying the BSE Limited simultaneously.

Conclusion:

The Chairman then proposed a vote of thanks to all members for their participation and support. The meeting was concluded at 11.30. a.m.

For Gemstone Investments Limited

Manali Bhuva
Chairman of the Meeting
DIN: 01818201