

18th November 2022

To,
Listing Compliances
BSE Ltd,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code : 531137
Scrip Id : GEMSI

Sub: Non-applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

We wish to inform that, as per regulation 15(2), the compliance with regard to disclosure of Related Party Transaction under regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable on the company for the reason that as on last date of financial year i.e., 31st March 2022, paid up Equity Share Capital of the company is less than Rs. 10,00,00,000/- (Rupees Ten Crore Only) and the Net Worth of the Company is less than Rs. 25,00,00,000/- (Rupees Twenty-Five Crore Only).

The Company undertakes to comply with the regulations within six months from the date on which the provisions become applicable to our Company.

Thanking you,

For Gemstone Investments Limited

Manali Bhuva
Chairman & Executive Director
DIN.: 01818201