

16<sup>th</sup> September, 2017

To,  
**Listing Compliances,**  
BSE Limited,  
P.J. Towers, Fort,  
Mumbai-400001.

**Scrip Code: 531137, Scrip ID: GEMSI**

**Sub: Voting Results under Regulation 44 of the Securities and Exchange Board of India  
(Listing Obligation and Disclosure Requirements) Regulations, 2015 along with  
Scrutinizers Report**

Dear Sir/ Madam,

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed please find herewith, details regarding the Consolidated Voting Results (Remote E- Voting & Ballot) in respect of the 23<sup>rd</sup> Annual General Meeting of the Company held on Thursday, the 14<sup>th</sup> day of the September, 2017 at 9.30 AM at the Registered Office of the Company.

Further, in this connection, enclosed please find herewith the Scrutinizer's Report for your kind perusal

This is for your information and record.

**For Gemstone Investments Limited**

*hara* 13

**Dhara Brahmbhatt**  
**Managing Director**  
**DIN: 06433270**





## Voting Result of Twenty-Third AGM of Gemstone Investment Limited

Pursuant to the Regulation 44(3) of SEBI (Listing Obligation Disclosure Requirement) Regulation, 2015 enclosed here with please find the details regarding the result of the voting on the business transacted at the AGM of the Company held on 14<sup>th</sup> September, 2017 in the prescribed format along with the consolidated report with scrutinizer on e-voting and voting through ballot paper at the AGM.

Sr. No	Particular	Details
1.	Date of AGM	Thursday 14 <sup>th</sup> September, 2017
2.	Total number of Shareholder as on record date viz. , 7 <sup>th</sup> September, 2017	1657
3.	No of shareholder present at the meeting either in person or through proxy :	
	Promoter and promoter group:	0
	Public:	25
4.	No. of share holders who attended the meeting through video conferencing	N.A.

GEMSTONE INVESTMENTS LTD

*hara* 63

DIRECTOR / AUTHORISED SIGNATORY

**GEMSTONE INVESTMENTS LIMITED**

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai - 400 057.

Tel: 022-65102060. E-mail: [gemstoneltd@gmail.com](mailto:gemstoneltd@gmail.com)



## Agenda Wise

<u>Item No</u>	<u>Agenda</u>	<u>Resolution Required ( Ordinary /Special)</u>	<u>Mode of voting (Poll / E-voting)</u>	<u>Result</u>
<u>1.</u>	Approval of Accounts, Board's Report and Auditors Report for financial year ended 31 <sup>st</sup> March 2017.	Ordinary Resolution	E-voting/and Physical Ballot at the Meeting	Passed with unanimously
<u>2.</u>	Re-appointment of Ms. Manali Bhuva as a Non-Executive Director	Ordinary Resolution	E-voting/and Physical Ballot at the Meeting	Passed with unanimously
<u>3.</u>	Appointment of M/s Tejas Nadkarni and Associates as Statutory Auditors of the Company	Ordinary Resolution	E-voting/and Physical Ballot at the Meeting	Passed with unanimously
<u>4.</u>	Service of Documents through mode as requested by the shareholders	Ordinary Resolution	E-voting/and Physical Ballot at the Meeting	Passed with unanimously
<u>5.</u>	Appointment of Tarun Brahmbhatt as an non-Executive Director	Ordinary Resolution	E-voting/and Physical Ballot at the Meeting	Passed with unanimously
<u>6.</u>	Appointment of Manish Joshi as a non-Executive Director	Ordinary Resolution	E-voting/and Physical Ballot at the Meeting	Passed with unanimously
<u>7.</u>	Increase the Borrowing Limits of the Company to Rs. 200 Crores	Special Resolution	E-voting/and Physical Ballot at the Meeting	Passed with unanimously
<u>8.</u>	Payment of commission to Non-Executive Directors for a period of 5 years commencing from April 01, 2017.	Special Resolution	E-voting/and Physical Ballot at the Meeting	Passed with requisite Majority

GEMSTONE INVESTMENTS LTD.

*hara* 43

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Tel: 022-65102060. E-mail: gemstoneltd@gmail.com



## Gemstone Investment Limited

### Detail for Disclosing as per Regulation 44(3) of SEBI (LODR) Regulation, 2015

Item no 1- As an Ordinary Resolution:

Approval of Accounts, Board's Report and Auditors Report for Financial Year Ended 31<sup>st</sup> March 2017.

Category	Mode of Voting	No. of share held (1)	No of votes polled (2)	% of votes polled on outstanding share (3)=(2/1*100)	No of votes cast		% of votes cast	
					Favour (4)	Against (5)	Favour (6)=[(4)/(2)]*100	Against (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8000	8000	100.00	8000	0	100.00	0
	Ballot at AGM	8000	0	0.00	0	0	0	0
	Total	8000	8000	100.00	8000	0	100.00	0
Public Institution	E-voting	0		0	0	0	0	0
	Ballot at AGM	0		0	0	0	0	0
	Total	0		0	0	0	0	0
Non-Public Institution	E-voting	74742000	7288910	9.7521	7288910	0	100.00	0
	Ballot at AGM	74742000	9066835	12.1308	9066835	0	100.00	0
	Total	74742000	16363745	21.8829	16355745	0	100.00	0
Total		74750000	16363745	21.8913	16363745	0	100.00	0

GEMSTONE INVESTMENTS LTD.

*hara* 43

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GEMSTONE INVESTMENTS LIMITED

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## Gemstone Investment Limited

### Detail for Disclosing as per Regulation 44(3) of SEBI (LODR) Regulation, 2015

Item no 2- As an Ordinary Resolution:

Re-appointment of Ms. Manali Bhuva as a Non-Executive Director

Category	Mode of Voting	No. of share held (1)	No of votes polled (2)	% of votes polled on outstanding share (3)=(2/1*100)	No of votes cast		% of votes cast	
					Favour (4)	Against (5)	Favour (6)=[(4)/(2)]*100	Against (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8000	8000	100.00	8000	0	100.00	0
	Ballot at AGM	8000	0	0.00	0	0	0	0
	Total	8000	8000	100.00	8000	0	100.00	0
Public Institution	E-voting	0		0	0	0	0	0
	Ballot at AGM	0		0	0	0	0	0
	Total	0		0	0	0	0	0
Non-Public Institution	E-voting	74742000	7288910	9.7521	7288910	0	100.00	0
	Ballot at AGM	74742000	9066835	12.1308	9066835	0	100.00	0
	Total	74742000	16363745	21.8829	16355745	0	100.00	0
Total		74750000	16363745	21.8913	16363745	0	100.00	0

GEMSTONE INVESTMENTS LTD.

*hara* 43

DIRECTOR / AUTHORISED SIGNATORY



## Gemstone Investment Limited

### Detail for Disclosing as per Regulation 44(3) of SEBI (LODR) Regulation, 2015

Item no 3- As an Ordinary Resolution:

Appointment of M/s Tejas Nadkarni and Associates as Statutory Auditors of the Company

Category	Mode of Voting	No. of share held (1)	No of votes polled (2)	% of votes polled on outstanding share (3)=(2/1*100)	No of votes cast		% of votes cast	
					Favour (4)	Against (5)	Favour (6)=[(4)/(2)]*100	Against (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8000	8000	100.00	8000	0	100.00	0
	Ballot at AGM	8000	0	0.00	0	0	0	0
	Total	8000	8000	100.00	8000	0	100.00	0
Public Institution	E-voting	0		0	0	0	0	0
	Ballot at AGM	0		0	0	0	0	0
	Total	0		0	0	0	0	0
Non-Public Institution	E-voting	74742000	7288910	9.7521	7288910	0	100.00	0
	Ballot at AGM	74742000	9066835	12.1308	9066835	0	100.00	0
	Total	74742000	16363745	21.8829	16355745	0	100.00	0
Total		74750000	16363745	21.8913	16363745	0	100.00	0

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*hara* 43

DIRECTOR / AUTHORISED SIGNATORY

**GEMSTONE INVESTMENTS LIMITED**

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shradhdhanand Road Ext., Vile Parle (East), Mumbai - 400 057.

Tel: 022-65102060. E-mail: gemstoneltd@gmail.com



## Gemstone Investment Limited

### Detail for Disclosing as per Regulation 44(3) of SEBI (LODR) Regulation, 2015

Item no 4- As an Ordinary Resolution:

Service of Documents through mode as requested by the shareholders

Category	Mode of Voting	No. of share held (1)	No of votes polled (2)	% of votes polled on outstanding share (3)=(2/1*100)	No of votes cast		% of votes cast	
					Favour (4)	Against (5)	Favour (6)=[(4)/(2)]*100	Against (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8000	8000	100.00	8000	0	100.00	0
	Ballot at AGM	8000	0	0.00	0	0	0	0
	Total	8000	8000	100.00	8000	0	100.00	0
Public Institution	E-voting	0		0	0	0	0	0
	Ballot at AGM	0		0	0	0	0	0
	Total	0		0	0	0	0	0
Non-Public Institution	E-voting	74742000	7288910	9.7521	7288910	0	100.00	0
	Ballot at AGM	74742000	9066835	12.1308	9066835	0	100.00	0
	Total	74742000	16363745	21.8829	16355745	0	100.00	0
Total		74750000	16363745	21.8913	16363745	0	100.00	0

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*hara* 43

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Tel: 022-65102060. E-mail: [gemstoneltd@gmail.com](mailto:gemstoneltd@gmail.com)



## Gemstone Investment Limited

### Detail for Disclosing as per Regulation 44(3) of SEBI (LODR) Regulation, 2015

Item no 5- As an Ordinary Resolution:

Appointment of Tarun Brahmhatt as an Non-Executive Director

Category	Mode of Voting	No. of share held (1)	No of votes polled (2)	% of votes polled on outstanding share (3)=(2/1*100)	No of votes cast		% of votes cast	
					Favour (4)	Against (5)	Favour (6)=[(4)/(2)]*100	Against (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8000	8000	100.00	8000	0	100.00	0
	Ballot at AGM	8000	0	0.00	0	0	0	0
	Total	8000	8000	100.00	8000	0	100.00	0
Public Institution	E-voting	0		0	0	0	0	0
	Ballot at AGM	0		0	0	0	0	0
	Total	0		0	0	0	0	0
Non-Public Institution	E-voting	74742000	7288910	9.7521	7288910	0	100.00	0
	Ballot at AGM	74742000	9066835	12.1308	9066835	0	100.00	0
	Total	74742000	16363745	21.8829	16355745	0	100.00	0
Total		74750000	16363745	21.8913	16363745	0	100.00	0

GEMSTONE INVESTMENTS LTD.

*hara* 43

DIRECTOR / AUTHORISED SIGNATORY

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai - 400 057.

Tel: 022-65102060. E-mail: gemstoneltd@gmail.com



## Gemstone Investment Limited

### Detail for Disclosing as per Regulation 44(3) of SEBI (LODR) Regulation, 2015

Item no 6- As an Ordinary Resolution:

Appointment of Manish Joshi as a Non-Executive Director

Category	Mode of Voting	No. of share held (1)	No of votes polled (2)	% of votes polled on outstanding share (3)=(2/1*100)	No of votes cast		% of votes cast	
					Favour (4)	Against (5)	Favour (6)=[(4)/(2)]*100	Against (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8000	8000	100.00	8000	0	100.00	0
	Ballot at AGM	8000	0	0.00	0	0	0	0
	Total	8000	8000	100.00	8000	0	100.00	0
Public Institution	E-voting	0		0	0	0	0	0
	Ballot at AGM	0		0	0	0	0	0
	Total	0		0	0	0	0	0
Non-Public Institution	E-voting	74742000	7288910	9.7521	7288910	0	100.00	0
	Ballot at AGM	74742000	9066835	12.1308	9066835	0	100.00	0
	Total	74742000	16363745	21.8829	16355745	0	100.00	0
Total		74750000	16363745	21.8913	16363745	0	100.00	0

GEMSTONE INVESTMENTS LTD.

*Manish Joshi*

DIRECTOR / AUTHORISED SIGNATORY

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5<sup>th</sup> floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai - 400 057  
Tel: 022-65102060. E-mail: gemstoneltd@gmail.com



## Gemstone Investment Limited

### Detail for Disclosing as per Regulation 44(3) of SEBI (LODR) Regulation, 2015

Item no 7- As Special Resolution:

Increase the Borrowing Limits of the Company to Rs. 200 Crores

Category	Mode of Voting	No. of share held (1)	No of votes polled (2)	% of votes polled on outstanding share (3)=(2/1*100)	No of votes cast		% of votes cast	
					Favour (4)	Against (5)	Favour (6)=[(4)/(2)]*100	Against (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8000	8000	100.00	8000	0	100.00	0
	Ballot at AGM	8000	0	0.00	0	0	0	0
	Total	8000	8000	100.00	8000	0	100.00	0
Public Institution	E-voting	0		0	0	0	0	0
	Ballot at AGM	0		0	0	0	0	0
	Total	0		0	0	0	0	0
Non-Public Institution	E-voting	74742000	7288910	9.7521	7288910	0	100.00	0
	Ballot at AGM	74742000	9066835	12.1308	9066835	0	100.00	0
	Total	74742000	16363745	21.8829	16355745	0	100.00	0
Total		74750000	16363745	21.8913	16363745	0	100.00	0

GEMSTONE INVESTMENTS LTD.

*hara* 43

DIRECTOR / AUTHORISED SIGNATORY

**GEMSTONE INVESTMENTS LIMITED**

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai - 400 057.

Tel: 022-65102060 E-mail: gemstoneltd@gmail.com



## Gemstone Investment Limited

### Detail for Disclosing as per Regulation 44(3) of SEBI (LODR) Regulation, 2015

Item no 8- As Special Resolution:

Payment of commission to Non-Executive Directors for a period of 5 years commencing from April 01, 2017

Category	Mode of Voting	No. of share held (1)	No of votes polled (2)	% of votes polled on outstanding share (3)=(2/1*100)	No of votes cast		% of votes cast	
					Favour (4)	Against (5)	Favour (6)=[(4)/(2)]*100	Against (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8000	8000	100.00	0	8000	0.00	100
	Ballot at AGM	8000	0	0.00	0	0	0	0
	Total	8000	8000	100.00	0	8000	0.00	100
Public Institution	E-voting	0		0	0	0	0	0
	Ballot at AGM	0		0	0	0	0	0
	Total	0		0	0	0	0	0
Non-Public Institution	E-voting	74742000	7288910	9.7521	5235610	2053300	71.8298	28.1702
	Ballot at AGM	74742000	9066835	12.1308	9066835	0	100.00	0
	Total	74742000	16363745	21.8829	14302445	2053300	87.4460	12.5540
Total		74750000	16363745	21.8913	14302445	2061300	87.4033	12.5967

GEMSTONE INVESTMENTS LTD.

*hara* 43

DIRECTOR / AUTHORISED SIGNATORY



# MAYANK ARORA & Co.

COMPANY SECRETARIES

BLDG NO. 14/A, 2<sup>ND</sup> FLOOR,  
CHEWUL WADI, KOLBAT LANE,  
KALBADEVI ROAD, MARINE LINES  
MUMBAI - 400 002  
INDIA

MOB: +91 9773398470  
+91 9324254455

[MAYANKARORA17@GMAIL.COM](mailto:MAYANKARORA17@GMAIL.COM)  
[PCSMAYANK@GMAIL.COM](mailto:PCSMAYANK@GMAIL.COM)

## FORM NO. MGT-13

### SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]

To,

The Chairman,

23<sup>rd</sup> Annual General Meeting of the Equity Shareholders of

Gemstone Investments Limited,

held on Thursday, 14th day of September, 2017 at 09.30 A. M. at 502-B, Padmavati Heights, 5th Floor, Shraddhanand Road Ext, Vile Parle (E), Mumbai- 400057.

Dear Sir,

I, Mayank Arora, Practicing Company Secretary, proprietor of M/s. Mayank Arora & Co., Company Secretaries appointed as Scrutinizer by the Board of Directors for the purpose of Scrutinizing the remote e-voting and Physical Voting by Ballot papers in a fair and transparent manner at the 23<sup>rd</sup> Annual General Meeting of M/s. Gemstone Investments Limited (herein referred as "the Company"), held on Thursday, 14th day of September, 2017 at 9.30 A. M. at 502-B, Padmavati Heights, 5th Floor, Shraddhanand Road Ext, Vile Parle (E), Mumbai- 400057 pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities And Exchange Board Of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting through physical ballot process on the resolution contained in the Notice of the Annual General Meeting dated August 21, 2017. My responsibility as a Scrutinizer for remote e-voting and voting through physical ballots is restricted to make a Scrutinizer 's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited and of voting through physical ballots casted by the Members present at the 23<sup>rd</sup> Annual General Meeting of the Company.





I submit my report as under:

1. The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for extending the facility for the remote e-voting to the Shareholders of the Company from Monday, 11th September, 2017 at 9:00 A.M. and closed on Wednesday, 13th September, 2017 at 5:00 P.M.
2. The voting rights were reckoned as on 7th September, 2017, being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.
3. The Company facilitated the Members present in the Meeting who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
4. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
5. The votes were unblocked on 14<sup>th</sup> September, 2017 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Ms. Kajal Khetani and Ms. Honey Magia. Both of them are not in the employment of the Company.



Ms. Kajal Khetani



Ms. Honey Magia

6. No poll paper was found invalid.
7. The Results of the voting are as under:





**ORDINARY BUSINESS:**

**RESOLUTION NO. 1:**

To Consider and Approve Financial Statements consisting of Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss Account for the year ended on that date, together with the Board's Report and Auditor's Report.

**(I) Voted in favour of the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	11	7296910	44.59
Voting by poll	14	9066835	55.41
Total	25	16363745	100

**(II) Voted against the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

**(III) Invalid Votes:**

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0





**RESOLUTION NO. 2:**

To appoint a director in place of Ms. Manali Bhuva (DIN: 01818201) Director of the Company who retires by rotation and being eligible offers herself for re-appointment.

**(I) Voted in favour of the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	11	7296910	44.59
Voting by poll	14	9066835	55.41
Total	25	16363745	100

**(II) Voted against the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

**(III) Invalid Votes:**

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0





**RESOLUTION NO. 3:**

To appoint M/s. Tejas Nadkarni & Associates, Chartered Accountants, Mumbai (having FRN: 135197W), as the Statutory Auditors of the Company.

**(I) Voted in favour of the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	11	7296910	44.59
Voting by poll	14	9066835	55.41
Total	25	16363745	100

**(II) Voted against the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

**(III) Invalid Votes:**

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0





**SPECIAL BUSINESS:**

**RESOLUTION NO. 4:**

Service of Documents through the mode as requested by the shareholders.

**(I) Voted in favour of the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	11	7296910	44.59
Voting by poll	14	9066835	55.41
Total	25	16363745	100

**(II) Voted against the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

**(III) Invalid Votes:**

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0





**RESOLUTION NO. 5:****Appointment of Mr. Tarun Brahmhatt as a Non-Executive Director****(I) Voted in favour of the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	11	7296910	44.59
Voting by poll	14	9066835	55.41
Total	25	16363745	100

**(II) Voted against the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

**(III) Invalid Votes:**

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0





**RESOLUTION NO. 6:****Appointment of Mr. Manish Joshi as a Non-Executive Director.****(I) Voted in favour of the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	11	7296910	44.59
Voting by poll	14	9066835	55.41
Total	25	16363745	100

**(II) Voted against the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

**(III) Invalid Votes:**

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0





**RESOLUTION NO. 7:**

**Increase the Borrowing Limits under section 180 (1) (c) of the Companies Act, 2013**

**(IV) Voted in favour of the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	11	7296910	44.59
Voting by poll	14	9066835	55.41
Total	25	16363745	100

**(V) Voted against the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

**(VI) Invalid Votes:**

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0





**RESOLUTION NO. 8:**

Approval for payment of commission to Non-Executive Directors for a period of five years commencing from April 01, 2017

**(VII) Voted in favour of the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	7	5235610	31.99
Voting by poll	14	9066835	55.41
<b>Total</b>	<b>21</b>	<b>14302445</b>	<b>87.40</b>

**(VIII) Voted against the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	4	2061300	12.60
Voting by poll	0	0	0
<b>Total</b>	<b>4</b>	<b>2061300</b>	<b>12.60</b>

**(IX) Invalid Votes:**

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

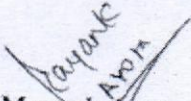




8. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
9. The poll papers and other relevant records were sealed and handed over to Director authorized by the Board for safe keeping.
10. The consolidated result of the votes cast (by Remote E-Voting and by poll) is provided as Annexure 1 to this report.

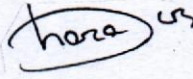
Thanking You,  
Yours Faithfully,

For Mayank Arora & Co.,  
Company Secretaries

  
Mayank Arora  
Proprietor

Place: Mumbai  
Date: 15/09/2017

For Gemstone Investments Limited

  
Dhara Brahmbhatt  
Managing Director  
DIN: 06433270





**Annexure - 1**

Consolidated result of voting (by remote e-voting and Poll) for resolution numbers 1 to 8 of the notice of the 23rd Annual General Meeting of "GEMSTONE INVESTMENTS LIMITED" held on Thursday, September 14, 2017 at 09:30 A.M:-

Resolution No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Poll	Total	Remote E-voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	7296910	9066835	16363745	7296910	9066835	16363745	100	0	0	0	0
2	7296910	9066835	16363745	7296910	9066835	16363745	100	0	0	0	0
3	7296910	9066835	16363745	7296910	9066835	16363745	100	0	0	0	0
4	7296910	9066835	16363745	7296910	9066835	16363745	100	0	0	0	0
5	7296910	9066835	16363745	7296910	9066835	16363745	100	0	0	0	0
6	7296910	9066835	16363745	7296910	9066835	16363745	100	0	0	0	0
7	7296910	9066835	16363745	7296910	9066835	16363745	100	0	0	0	0
8	7296910	9066835	16363745	5235610	9066835	14302445	87.40	2061300	0	2061300	12.60

For Mayank Arora & Co.,  
Company Secretaries

*Mayank Arora*  
Mayank Arora  
Proprietor

Place: Mumbai  
Date: 15/09/2017

For Gemstone Investments Limited

*Dhara*

Dhara Brahmabhatt  
Managing Director  
DIN: 06433270

